

January 2025 Treasurer's Report
A Few Thoughts & Comments

Please read this and look over the entire report. If you have any thoughts, comments or concerns please bring them to my attention.

RECEIPTS & EXPENSES

- 8% of the year is over so when looking at “% of Annual Budget” keep that in mind.
- **RECEIPTS**: Pledges are a little behind what we would expect' although it is reasonable for this time of year. Really no other noteworthy receipts. Overall operating income is quite a bit lower than we would have expected.
- **EXPENSES**: Operating are about in line with what we would expect. That is a bit worrisome since the Diocese didn't send us an invoice for Cn Melinda which means that we will see two months of our share of her salary. You will also notice a rather large 5159 Grounds Expense – Misc. That is from taking the 3 trees down along the parking lot. There are no other expenses that appear to be out of line.
- **NET OPERATING INCOME**: We did have a \$3,920 operating loss for the month, but I expect that in the coming months it will decrease some.

DECEMBER RECEIPTS & EXPENSES CORRECTIONS. There were a number of corrections made – but only only minor impact on operations. As I was trying to close out 2024 I realized I made an error in a St. Mary's deposit – I posted it to the wrong account. While this is not a change in income or expenses per se it does show up as a change in income and expense. I also realized I made some mistakes when I created the REALM system that needed to be fixed before a decent Balance Sheet could be presented. In doing these repairs I found that a Life Insurance payment made in October 2023 was hooked incorrectly. That fix changed operating income ... but the Balance Sheet is cleaner. There was a flurry of year end expenses that didn't get booked until after I sent out the report.

RECEIPTS & EXPENSES OVER TIME – In Pledges and Operating Income we trail the previous 2 years; not by much relative to 2024 but by a wide margin relative to 2023. We are also showing fewer expenses than the previous 2 years. As you can see it comes mostly from the Clergy and Property Insurance categories. I am quite sure that we will have an insurance bill to pay quite soon as well as Cn Melinda's salary.

CHECK REGISTER – No comments.

DEPOSITS & TRANSFERS – No comments.

OTHER ACCOUNTS – No comments

ASSETS – No Comments

Think about all of this and ask any questions that may arise.

Church of The Redeemer
Receipts & Expenses
January 2025

8% of the year is over

| | January 2025 | YTD | Annual Budget | % of Annual Budget |
|--|--------------|--------------|----------------|--------------------|
| SUMMARY | | | | |
| Operating Income | \$6,526 | \$6,526 | \$143,937 | 5% |
| Restricted Income | \$385 | \$385 | \$9,348 | 4% |
| Designated Income | \$40 | \$40 | \$11,850 | 0% |
| Total Operating, Restricted & Designated | \$425 | \$425 | \$21,198 | 2% |
| Other Income - Capital Projects, etc | \$5 | \$5 | \$0 | |
| Operating Expenses | \$10,446 | \$10,446 | \$151,235 | 7% |
| Non-Operating Expenses - Outreach | \$146 | \$146 | \$9,100 | 2% |
| Non-Operating Expenses - Other | \$0 | \$0 | \$6,820 | 0% |
| Total Operating & Non-Operating Expenses | \$10,592 | \$10,592 | \$167,155 | 6% |
| Other Expenses (Capital, Financial, etc) | \$0 | \$0 | \$0 | |
| Net Operating Income | -\$3,920 | -\$3,920 | -\$7,298 | 53.7% |
| Net Non-Operating Income | \$279 | \$279 | \$5,278 | 5% |
| Net Operating & Non-Operating | -\$10,167 | -\$10,167 | -\$145,957 | 7% |
| Income | | | | |
| Operating Income | | | | |
| Parish Giving | | | | |
| 4010 Initial Offering Income | \$71 | 71 | \$50 | 142% |
| 4011 Open Plate Income | 136 | 136 | 1,500 | 9% |
| 4012 Pledge Income | 6,221 | 6,221 | 83,000 | 7% |
| Special Days | | | | |
| 4017 Christmas | 25 | 25 | 1,200 | 2% |
| Total Special Days | 25 | 25 | 2,750 | 1% |
| Total Parish Giving | 6,453 | 6,453 | 87,300 | 7% |
| Total Other Endowment Income | 0 | 0 | 17,500 | 0% |
| Total Endowment Income | 0 | 0 | 54,287 | 0% |
| 4235 Rummage Sale Income | 73 | 73 | 1,000 | 7% |
| Total Operating Income | 6,526 | 6,526 | 143,937 | 5% |
| Restricted Income | | | | |
| Discretionary Income: General Use In The Community | | | | |
| 4551 1st Sunday Open Plate Income | 190 | 190 | 500 | 38% |
| 4554 Personal Discretionary Contributions | 195 | 195 | 500 | 0% |
| Total Discretionary Income: General Use In The Community | 385 | 385 | 1,737 | 22% |
| Total Restricted Income | 385 | 385 | 9,348 | 4% |
| Designated Income | | | | |
| 4699 Designated Income - Misc | 40 | 40 | | |
| Total Designated Income | 40 | 40 | 11,850 | 0% |
| Other Income | | | | |
| Special Capital Projects Income | | | | |
| 6001 General Capital Savings | 5 | 5 | | |
| Total Special Capital Projects Income | 5 | 5 | 5 | |
| Total Other Income | 5 | 5 | 5 | |
| Total Revenues | 6,956 | 6,956 | 206,461 | 3% |

Church of The Redeemer

Receipts & Expenses

January 2025

8% of the year is over

| | January 2025 | YTD | Annual Budget | % of Annual Budget |
|--|---------------|--------------|-----------------|--------------------|
| Expenses | | | | |
| Operating Expenses | | | | |
| Worship Expense | | | | |
| Music Expense | | | | |
| 5015 Organist Expense | 660 | 660 | 7,590 | |
| Total Music Expense | 660 | 660 | 9,650 | |
| Diocesan Expense | | | | |
| 5025 Diocesan Assessment Expense | 1,583 | 1,583 | 18,997 | 8% |
| 5026 Diocesan Acceptance Expense | 396 | 396 | 4,749 | 8% |
| Total Diocesan Expense | 1,979 | 1,979 | 24,496 | 8% |
| Total Worship Expense | 2,639 | 2,639 | \$36,996 | 7% |
| Building Expense | | | | |
| 5110 DioBeth Loan Interest Expense | 113 | 113 | \$1,255 | 9% |
| 5199 Building Expense - Misc | 17 | 17 | \$0 | |
| Utility Expense | | | | |
| 5140 Electric Expense | 426 | 426 | 5,500 | 8% |
| 5141 Heat Expense | 357 | 357 | 5,000 | 7% |
| 5142 Telephone Expense | 37 | 37 | 480 | 8% |
| 5143 Internet Expense | 80 | 80 | 1,000 | 8% |
| 5144 Water Expense | 0 | 0 | 1,000 | 0% |
| 5145 Sewer Expense | 146 | 146 | 600 | 24% |
| 5146 Alarm System Expense | 47 | 47 | 1,250 | 4% |
| Total Utility Expense | 1,092 | 1,092 | 14,830 | 7% |
| Grounds Expense | | | | |
| 5150 Snow Removal Expense | 695 | 695 | 2,500 | 28% |
| 5159 Gounds Expense - Misc | 1500 | 1500 | 0 | |
| Total Grounds Expense | 2195 | 2195 | 2,550 | 0% |
| 5130 Maintenance Services | 126 | 126 | 2,000 | 6% |
| Total Building Expense | 3,544 | 3,544 | 40,176 | 9% |
| Office Expense | | | | |
| 5210 Office Supplies Expense | 44 | 44 | 1,500 | 3% |
| 5215 Dues & Subscriptions Expense | 305 | 305 | 2,700 | 11% |
| 5220 Copier Expense | 49 | 49 | 525 | 9% |
| 5235 Advertising Expense | 90 | 90 | 450 | 20% |
| 5245 Bank Fees Expense | 3 | 3 | 35 | 8% |
| Total Office Expense | 491 | 491 | 7,054 | 7% |
| Priest Expense | | | | |
| 5310 Priest Salary Expense | 0 | 0 | 30,000 | 0% |
| Total Priest Expense | 0 | 0 | 33,680 | 0% |
| Payroll Expense | | | | |
| 5410 Staff Wage Expense | 3,260 | 3,260 | 28,524 | 11% |
| 5411 Staff Social Security Expense | 202 | 202 | 1,768 | 11% |
| 5412 Staff Medicare Expense | 47 | 47 | 414 | 11% |
| 5413 Pension Expense Parish Administrator | 88 | 88 | 767 | 11% |
| 5414 Life Insurance Expense Parish Administrator | 8 | 8 | 96 | 8% |
| 5416 Payroll Service | 167 | 167 | 1,692 | 10% |
| 5449 Payroll Expense - Misc | 0 | 0 | 0 | 0% |
| Total Payroll Expense | 3,772 | 3,772 | 33,329 | 11% |
| Total Operating Expenses | 10,446 | 10,446 | 151,235 | |
| Total Non-Operating Expenses | 0 | 0 | 6,820 | 0% |
| Outreach Expense | | | | |
| 5513 Community Supper Expense | 95 | 95 | 3,000 | |
| 5516 St. Mary's Guild Outreach Expense | 51 | 51 | 1,100 | 5% |
| Total Outreach Expense | 146 | 146 | 9,100 | |
| Total Expenses | 10,592 | 0 | 167,155 | |
| Net Total | -3,636 | -3,636 | 39,306 | 0 |

Corrections from December 2024 Statement of Activities

1/31/2025

Income

Designated Income

1. \$560.00 Increase 4620 St. Mary's income due to incorrect booking (December & YTD)

Net Effect Total \$560.00 due to 1 above. (December & YTD)

Operating Funds
Received

Net Effect Total
Designated Funds
Received

Expenses

Operating Expenses

2. \$8.00 Increase 5414 Life Insurance Expense. Corrected a booking mistake from November 2023 (Dec & YTD)

3. \$8.00 Increase Total Payroll Expenses due to 2. (Dec & YTD)

4. \$8.00 Increase Total Operating Expense due to 2. (Dec & YTD)

Non-Operating Expenses

5. \$560.00 Increase 5562 St. Mary's Guild Expense - Result of fixing incorrect booking in 1. (Dec & YTD)

6. (\$35.00) Decrease 5562 St. Mary's Guild Expense. Void a double payment (Sep & YTD)

7. \$41.04 Increase 5598 Non-Operating Expense Misc. Plaque. Late Booking (Dec & YTD)

8. \$39.96 Increase 5453 Fellowship Expense. Pizza for greening the Church. Late Booking (Dec & YTD)

9. \$641.00 Increase total Non Operating Expense due to 5, 7, 8 (Dec)

10. \$606.00 Increase total Non Operating Expense due to 5, 6, 7, 8 (Dec & YTD)

Outreach Expenses

11. \$10.00 Increase 5511 Guthrie Discretion Expense. Taxi ride. Late Booking. (Dec & YTD)

12. \$535.00 Increase 5512 Bridge Discretion Expense. Late Booking (Dec & YTD)

13. \$35.00 Increase St. Mary's Guild Outreach Expense. Late Booking (Oct & YTD)

14. \$545.00 Increase Total Outreach Expense (Dec)

15. \$580.00 Increase Total Outreach Expense (Dec & YTD)

Net Effect: Total
Operating Expenses \$8.00

Net Effect: Total
Operating & Non-
operating Expenses \$1,229.00 Increase due to 5, 6, 7, 8, 11, 12, 13 (Nov & YTD)

Net Income

Net operating
Income (\$8.00) December & YTD

Net Operating &
Non-Operating (\$669.00) December & YTD

Receipts & Expenses
Comparisons Over Time
January 31, 2025

| Receipts | Current Month - January | | | Year to Date | | | vs 2023 | vs 2023 |
|------------------|-------------------------|---------|---------|--------------|---------|---------|---------------|---------------|
| | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 | (2025 - 2023) | (2025 - 2024) |
| Plate | \$94 | \$115 | \$136 | \$94 | \$115 | \$136 | \$42.00 | \$21.00 |
| Pledge | \$8,786 | \$7,070 | \$6,221 | \$8,786 | \$7,070 | \$6,221 | \$2,565.00 | \$849.00 |
| Special Days | \$60 | \$50 | \$25 | \$60 | \$50 | \$25 | \$35.00 | \$25.00 |
| Discretionary | \$72 | \$145 | \$385 | \$72 | \$145 | \$385 | \$313.00 | \$240.00 |
| DIT | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Other Invest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Operating Income | \$10,825 | \$7,360 | \$6,526 | \$10,825 | \$7,360 | \$6,526 | \$4,299.27 | \$834.00 |
| Total Receipts | \$11,321 | \$7,795 | \$6,951 | \$11,321 | \$7,795 | \$6,951 | \$4,370.27 | \$844.00 |

| Expenses | Current Month - January | | | Year to Date | | | 2025 vs 2023 | 2025 vs 2024 |
|-----------------------|-------------------------|----------|----------|--------------|----------|----------|---------------|---------------|
| | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 | (2025 - 2023) | (2025 - 2024) |
| Altar | \$108 | \$14 | \$0 | \$108 | \$14 | \$0 | \$107.71 | \$13.50 |
| Music | \$640 | \$480 | \$660 | \$640 | \$480 | \$660 | \$20.50 | \$180.00 |
| Diocese | \$2,060 | \$1,974 | \$1,979 | \$2,060 | \$1,974 | \$1,979 | \$80.60 | \$4.51 |
| Cleaning & Supplies | \$869 | \$1,211 | \$0 | \$869 | \$1,211 | \$0 | \$869.00 | \$1,210.78 |
| Property Insurance | \$3,177 | \$3,541 | \$0 | \$3,177 | \$3,541 | \$0 | \$3,176.50 | \$3,541.00 |
| Repairs & Maintenance | \$0 | \$200 | \$126 | \$0 | \$200 | \$126 | \$126.00 | \$74.00 |
| Utilities | \$1,793 | \$1,576 | \$1,092 | \$1,793 | \$1,576 | \$1,092 | \$700.75 | \$483.56 |
| Clergy | \$3,677 | \$4,049 | \$0 | \$3,677 | \$4,049 | \$0 | \$3,677.43 | \$4,048.99 |
| Outreach | \$88 | \$51 | \$0 | \$88 | \$51 | \$0 | \$88.38 | \$51.00 |
| Office Expense | \$644 | \$251 | \$491 | \$644 | \$251 | \$491 | \$152.65 | \$240.08 |
| Payroll | \$1,235 | \$2,167 | \$3,772 | \$1,235 | \$2,167 | \$3,772 | \$2,536.92 | \$1,605.03 |
| Operating Expenses | \$15,108 | \$16,013 | \$10,446 | \$15,108 | \$16,013 | \$10,446 | \$4,661.81 | \$5,567.34 |
| Total Expenses | \$15,196 | \$16,589 | \$10,592 | \$15,196 | \$16,589 | \$10,592 | \$4,604.19 | \$5,997.32 |

| | | | | | | | | |
|----------------------|----------|----------|----------|----------|----------|----------|----------|------------|
| Net Operating Income | -\$4,283 | -\$8,653 | -\$3,920 | -\$4,283 | -\$8,653 | -\$3,920 | \$362.54 | \$4,733.34 |
| Net Income | -\$3,875 | -\$8,794 | -\$3,641 | -\$3,875 | -\$8,794 | -\$3,641 | \$233.92 | \$5,153.32 |

NOTE: At the beginning of 2023 some accounts were moved from one category to another. This resulted in Operating Income being smaller under the new definitions than under the original 2023 definitions. So that we can make accurate comparisons I have recalculated the 2023 Statement of Activities using the 2024 definitions.

1000 - General Checking

January 2025

| Date | Transaction Type | Payee | Description | Amount | Balance |
|-------|------------------|---|--|--------------|-------------|
| 12/31 | | | Opening Balance as reported at January meeting | | \$48,692.28 |
| 12/31 | Check 11727 | Alice Bennett | Reimbursement for Pizza & Plaque | (\$81.00) | \$48,611.28 |
| 1/1 | | | Corrected Opening Balance | | \$48,611.28 |
| 1/3 | Direct Payment | ADP | payroll net | (\$874.91) | \$47,736.37 |
| 1/3 | Direct Payment | ADP | Total Tax Payment | (\$271.68) | \$47,464.69 |
| 1/6 | Deposit | | Weekend of 1/4 - 1/5/2025 | \$1,582.00 | \$49,046.69 |
| 1/6 | Check 11728 | St. John Lutheran Church | 1/2 the cost of Team Viewer 2025 | (\$305.40) | \$48,741.29 |
| 1/7 | Check 11729 | Croft Lumber Company | 4 bags of Ice melt for sidewalks | (\$79.16) | \$48,662.13 |
| 1/7 | Check 11730 | Nick's Landscaping, LLC | Snow Removal for December 2024 | (\$560.00) | \$48,102.13 |
| 1/7 | Check 11731 | The Daily Review | Christmas Eve Advertising | (\$55.00) | \$48,047.13 |
| 1/7 | Check 11732 | The Sayre Morning Times | Christmas Eve. Advertising | (\$35.00) | \$48,012.13 |
| 1/9 | Check 11733 | Mrs. Alice Bennett | January Community Supper supplies/Food | (\$94.56) | \$47,917.57 |
| 1/10 | Direct Payment | ADP | ADP Payroll Invoice #650753842 | (\$36.63) | \$47,880.94 |
| 1/13 | Deposit | | Weekend of 1/11 - 1/12/2025 | \$2,187.00 | \$50,067.94 |
| 1/15 | Bank Transfer | | DioBeth Loan Payment #53 | \$611.12 | \$50,679.06 |
| 1/15 | Direct Payment | Empire Access | Jan. Phone & Internet | (\$116.49) | \$50,562.57 |
| 1/15 | Direct Payment | Verizon | January Bill | (\$46.98) | \$50,515.59 |
| 1/15 | Direct Payment | Valley Energy | Monthly Budget Amount for Jan. | (\$357.00) | \$50,158.59 |
| 1/15 | Direct Payment | Borough Of Sayre | January Bill (FCCB #10000285) | (\$146.00) | \$50,012.59 |
| 1/15 | Direct Payment | Diocese Of Bethlehem | Jan. Assessment & Acceptance (FCCB #10000286) | (\$1,978.84) | \$48,033.75 |
| 1/15 | Direct Payment | Diocese Of Bethlehem | DioBeth Loan Payment #53 (FCCB #10000287) | (\$724.21) | \$47,309.54 |
| 1/16 | Direct Payment | ADP | Total Tax Payment | (\$278.01) | \$47,031.53 |
| 1/16 | Direct Payment | ADP | payroll net | (\$903.12) | \$46,128.41 |
| 1/20 | Deposit | | Weekend of 1/18 - 1/19/2025 | \$869.00 | \$46,997.41 |
| 1/22 | Direct Payment | W.B. Mason Co., INC. | 2 C size batteries for office clock | (\$8.99) | \$46,988.42 |
| 1/22 | Check 11734 | Bruce Carpenter | 4 bags of ice melt | (\$56.31) | \$46,932.11 |
| 1/22 | Direct Payment | EBE Officesource, Inc. | Cost per Copy for 12/3/24-1/9/2025(FCCB #10000288) | (\$49.04) | \$46,883.07 |
| 1/24 | Direct Payment | ADP | Payroll + Extra State for period ending 1/17/2025 | (\$45.58) | \$46,837.49 |
| 1/27 | Direct Payment | W.B. Mason Co., INC. | | (\$34.98) | \$46,802.51 |
| 1/27 | Direct Payment | Penelec | Billing period 12/19/24-1/20/25 | (\$425.73) | \$46,376.78 |
| 1/27 | Check 11735 | Cintas Fire 636525 | Yearly inspection of fire extinguishers | (\$126.00) | \$46,250.78 |
| 1/27 | Check 11736 | Bruce Carpenter | Cost for taking rubbish to the dump | (\$17.37) | \$46,233.41 |
| 1/27 | Direct Payment | Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT) | January Bill 2025 (FCCB #10000289) | | |
| | | | | (\$8.00) | \$46,225.41 |
| 1/28 | Bank Transfer | | Original Deposit into wrong account | \$1,928.00 | \$48,153.41 |
| 1/29 | Direct Payment | ADP | Year End - Invoice #680737603 | (\$84.90) | \$48,068.51 |
| 1/29 | Check 11737 | Marcella Chaykosky | 4 Sunday's in January 2025 | (\$660.00) | \$47,408.51 |
| 1/30 | Check 11738 | Mattison Bucket Service | Removal of 3 Trees | (\$1,500.00) | \$45,908.51 |
| 1/31 | Bank Fee | | January 2025 Bill Pay Expense | (\$2.95) | \$45,905.56 |
| 1/31 | Direct Payment | Fidelity Investments | January Pension for Jerry | (\$59.04) | \$45,846.52 |
| 1/31 | Direct Payment | Fidelity Investments | January Pension for Jerry | (\$28.66) | \$45,817.86 |
| 1/31 | Direct Payment | ADP | payroll net | (\$903.14) | \$44,914.72 |
| 1/31 | Direct Payment | ADP | Total Tax Payment | (\$277.99) | \$44,636.73 |
| 1/31 | | | Closing Balance | | \$44,636.73 |

Deposits & Transfers January 2025

January 31, 2025

| Date | Description | Account Description | Amount |
|-----------|--|---|-------------------|
| 1/6/2025 | Weekend of 1/4 - 1/5/2025 | 1010 General Discretionary Checking | \$190.00 |
| | | 4551 1st Sunday Open Plate | \$190.00 |
| | | | <u>\$190.00</u> |
| 1/6/2025 | Weekend of 1/4 - 1/5/2025 | 1000 General Checking | \$1,582.00 |
| | | 4012 Pledge Income | \$1,467.00 |
| | | 4010 Initial Offering | \$17.00 |
| | | 4017 Christmas | \$25.00 |
| | | | \$73.00 |
| | | 4235 Rummage Sale Income (after Event Sales) | |
| | | | <u>\$1,582.00</u> |
| 1/13/2025 | Weekend of 1/11 - 1/12/2025 | 1000 General Checking | \$2,187.00 |
| | | 4010 Initial Offering | \$46.00 |
| | | 4011 Open Plate Income | \$96.00 |
| | | 4012 Pledge Income | \$2,045.00 |
| | | | <u>\$2,187.00</u> |
| 1/13/2025 | 1 donation Weekend of 1/11 - 1/12/2025 | 1030 Capital Funds Savings | \$5.00 |
| | | 6001 General Capital Savings | \$5.00 |
| | | | <u>\$5.00</u> |
| 1/15/2025 | Funds Transfer - DioBeth Loan Payment #53 | Transfer from: 1030 Capital Funds Savings | (\$611.12) |
| | | Transfer to: 1000 General Checking | \$611.12 |
| 1/20/2025 | Weekend of 1/18 - 1/19/2025 | 1000 General Checking | \$869.00 |
| | | 4010 Initial Offering | \$8.00 |
| | | 4011 Open Plate Income | \$20.00 |
| | | 4012 Pledge Income | \$841.00 |
| | | | <u>\$869.00</u> |
| 1/20/2025 | 5 individual donations - Weekend of 1/18 - 1/19/2025 | 1010 General Discretionary Checking | \$195.00 |
| | | 4554 Personal Disctionary Contribution | \$195.00 |
| | | | <u>\$195.00</u> |
| 1/27/2025 | Weekend of 1/25 - 1/26/2025 | 1010 General Discretionary Checking | \$1,928.00 |
| | | 4011 Open Plate Income | \$20.00 |
| | | 4012 Pledge Income | \$1,868.00 |
| | | 4699 Designated Income - Misc (Theological Ed | \$40.00 |
| | | | <u>\$1,928.00</u> |
| 1/28/2025 | Funds Transfer - 12/27/2025 Deposit into wrong account | Transfer From:1010 General Discretionary Checking | (\$1,928.00) |
| | | Transfer to: 1000 General Checking | \$1,928.00 |

1010 - General Discretionary Checking
January 2025

| Date | Transaction Type | Payee | Description | Amount | Balance |
|-------|------------------|------------|--|--------------|------------|
| 1/1 | | | Opening Deposits as presented at Jan 2025 meeting | | \$4,228.21 |
| 12/30 | Check # 549 | The Bridge | 4th Quarter Contribution (late Booking) | (\$535.00) | \$3,693.21 |
| 1/1 | | | Corrected Opening Balance | | \$3,693.21 |
| 1/6 | Deposit | | Weekend of 1/4 - 1/5/2025 | \$190.00 | \$3,883.21 |
| 1/20 | Deposit | | 5 individual donations - Weekend of 1/18 - 1/19/20 | \$195.00 | \$4,078.21 |
| 1/27 | Deposit | | Weekend of 1/25 - 1/26/2025 | \$1,928.00 | \$6,006.21 |
| 1/28 | Bank Transfer | | Original Deposit into wrong account | (\$1,928.00) | \$4,078.21 |
| 1/31 | | | Closing Balance | | \$4,078.21 |

1020 - Guthrie Discretionary Checking
January 2025

| Date | Transaction Type | Payee | Description | Amount | Balance |
|-------|------------------|-------------|--|-----------|------------|
| 1/1 | | | Original Balance as presented at January Meeting | | \$8,481.31 |
| 12/22 | Check # 536 | Valley Taxi | Parishioner Taxi Fare (late Booking) | (\$10.00) | \$8,471.31 |
| 1/1 | | | Corrected 1/1/opening Balance | | \$8,471.31 |
| 1/23 | | | Closing Balance | | \$8,471.31 |

1030 - Capital Funds Savings
January 2025

| Date | Transaction Type | Payee | Description | Amount | Balance |
|------|------------------|-------|--|------------|-------------|
| 1/1 | | | Opening Balance | | \$62,863.48 |
| 1/13 | Deposit | | 1 donation Weekend of 1/11 - 1/12/2025 | \$5.00 | \$62,868.48 |
| 1/15 | Bank Transfer | | DioBeth Loan Payment #53 | (\$611.12) | \$62,257.36 |
| 1/31 | | | Closing Balance | | \$62,257.36 |

1110 - St. Mary's Guild Checking
January 2025

| Date | Transaction Type | Payee | Description | Amount | Balance |
|------|------------------|--------------------------|-----------------|-----------|------------|
| 1/1 | | | Opening Balance | | \$7,757.27 |
| 1/22 | Direct Payment | Compassion International | January Payment | (\$51.00) | \$7,706.27 |
| 1/31 | | | Closing Balance | | \$7,706.27 |

Asset Values

01/31/2025

Current Assets

| Checking/Savings | December 31, 2024 | January 31, 2024 |
|---|---------------------|---------------------|
| Deposits at 1st Citizens Bank (FCCB) | | |
| Church General Fund Checking | \$48,611.28 | \$44,636.73 |
| General Discretionary Fund (Checking) | 3,693.21 | 4,078.21 |
| Guthrie Discretion Fund (Checking) | 8,471.31 | 8,471.31 |
| Altar Guild (Savings) | 10,328.70 | 10,328.70 |
| Sunday School (Savings) | 3,003.12 | 3,003.12 |
| Youth Group (Savings) | 1,623.66 | 1,623.66 |
| Bereavement (Savings) | 307.81 | 307.81 |
| Capital Funds Account (Savings) | 62,863.48 | 62,257.36 |
| Memorial Fund Account (Savings) | 4,587.30 | 4,587.30 |
| St. Mary's Checking | 7,757.27 | 7,706.27 |
| Community Supper | 6,849.48 | 6,849.48 |
| Hollingshead | 12,940.70 | 12,940.70 |
| Total Current Assets | \$171,037.32 | \$166,790.65 |

Long Term Assets

DIT Assets as of Quarter ending 09/30/2024

| | | |
|------------------------------------|-----------------------|-----------------------|
| <u>Restricted to Discretionary</u> | | |
| DIT Fund 230 Guthrie Discretion | \$31,410.69 | \$31,410.69 |
| DIT Fund 231 B. Meyer Discretion | 12,536.84 | 12,536.84 |
| DIT Fund 288 Stevens Discretion | 12,125.01 | 12,125.01 |
| <u>Restricted to Music</u> | | |
| DIT Fund 242 Kresge | 89,824.48 | 89,824.48 |
| <u>Unrestricted</u> | | |
| DIT Fund 217 Mary Pack Cummings | \$591,540.34 | \$591,540.34 |
| DIT Fund 245 Guthrie/Baker | 312,655.55 | 312,655.55 |
| DIT Fund 289 Stevens General | 12,125.01 | 12,125.01 |
| DIT Fund 348 Conklin | 950,052.47 | 950,052.47 |
| | | |
| Total Restricted DIT Funds | 145,897.02 | 145,897.02 |
| Total Unrestricted DIT Funds | 1,866,373.37 | 1,866,373.37 |
| Total DIT Assets | \$2,012,270.39 | \$2,012,270.39 |
| | | |
| TOTAL FINANCIAL ASSETS | \$2,183,307.71 | \$2,179,061.04 |

Church of the Redeemer

Balance Sheet - Year End 2024

| Accounts | Balance |
|--|----------------|
| Assets | |
| Current Assets | |
| Checking | |
| 1000 General Checking | \$48,611.28 |
| 1010 General Discretionary Fund (Checking) | \$3,693.21 |
| 1020 Guthrie Discretionary Fund (Checking) | \$8,471.31 |
| 1110 St. Mary's Guild Checking | \$7,757.27 |
| Total Checking | \$68,533.07 |
| Savings | |
| 1030 Capital Funds Savings | \$62,863.48 |
| 1040 Altar Guild Savings | \$10,328.70 |
| 1050 Community Supper Savings | \$6,849.48 |
| 1060 Sunday School Savings | \$3,003.12 |
| 1070 Youth Group Savings | \$1,623.66 |
| 1080 Memorial Savings | \$4,587.30 |
| 1090 Bereavement Savings | \$307.81 |
| 1100 Hollingshead Savings | \$12,940.70 |
| Total Savings | \$102,504.25 |
| Total Current Assets | \$171,037.32 |
| Endowments | |
| 1217 DIT # 217 Mary Pack Cummings | \$576,526.74 |
| 1230 DIT # 230 Guthrie Discretion | \$30,614.19 |
| 1231 DIT # 231 B. Meyer Discretion | \$12,218.93 |
| 1242 DIT # 242 Kresge Music | \$87,546.77 |
| 1245 DIT # 245 Guthrie/Baker | \$304,727.41 |
| 1288 DIT # 288 Stevens Discretion | \$11,817.55 |
| 1289 DIT # 289 Stevens General | \$11,817.55 |
| 1348 DIT #348 Conklin | \$925,064.27 |
| Total Endowments | \$1,960,333.41 |
| Total Assets | \$2,131,370.73 |
| Liabilities & Net Assets | |
| Liabilities | |
| Current Liabilities | |
| Payroll Taxes | |
| 2012 State Income Tax Withholding | (\$7.86) |
| 2014 Social Security Withholding | \$0.02 |
| 2015 Medicare Withholding | \$0.01 |
| Total Payroll Taxes | (\$7.83) |
| Total Current Liabilities | (\$7.83) |
| Long Term Loans | |
| 2100 Diobeth loan for windows | \$45,235.60 |
| Total Long Term Loans | \$45,235.60 |
| Total Liabilities | \$45,227.77 |
| Net Assets | |
| 3000 Net Operating Funds | \$53,862.48 |
| 3001 Net Discretionary Funds | \$12,171.28 |
| 3002 Net Restricted Funds - Other | \$11,088.40 |
| 3003 Net Designated Funds | \$30,420.04 |
| 3004 Net Other Funds | \$18,267.35 |
| 3010 Net Unrestricted DIT Funds | \$1,818,135.97 |
| 3011 Net Restricted DIT Funds | \$142,197.44 |
| Total Net Assets | \$2,086,142.96 |
| Total Liabilities & Net Assets | \$2,131,370.73 |