

July 2024 Treasurer's Report  
A Few Thoughts & Comments

Please read this and look over the entire report. If you have any thoughts, comments or concerns please bring them to my attention.

**RECEIPTS & EXPENSES**

- 58% of the year is over so when looking at “% of Annual Budget” keep that in mind.
- In an attempt to keep the report as short as possible I have hidden many rows. At the end of the quarter the report will reflect every account which has an entry this year.
- RECEIPTS: Once again, the summer doldrums are present. Pledges for the month are a bit behind expectations – with an annual budget of \$83,000 in pledges we expect approximately \$6900 per month. However, YTD Pledges and Total Parish Giving are comfortably ahead of expectations. There were no other noteworthy sources of income during July.
- EXPENSES: There were no extraordinary expenses in July. Overall, Operating Expenses for the year are a little behind the budget forecast. Indeed with a few exceptions, some individual line items exceed budget expectations. However, some utility expenses are quite a bit over budget, not necessarily from excess usage but instead from underestimating true costs. Also 5215 Dues & Subscriptions is already at 89% of the budget used since we missed paying the website service fee for 2023 until July of this year. Given their billing cycle (December – November) we might have an additional expense for the website at year end. You will also notice that even though Scott left in early July we still paid SJLC. That is because Scott had vacation time that he used up after he left.
- NET OPERATING INCOME: We see a familiar pattern playing out here ... even though Income is ahead of expectations while operating costs are below expectations the monthly and YTD deficit grew.

**APRIL RECEIPTS & EXPENSES CORRECTIONS.** I did not have an opportunity to book the DIT quarterly activity until the middle of July, even though it was “as of” June 30. Notice that together all DIT accounts grew by more than \$25,000. That was after the 2<sup>nd</sup> quarter distribution; good quarter! There also was an error in the allocation of an expense to Erle's Janitorial. Initially it was all expensed to 5460 Parish Faire when in fact it was to be split evenly between the 5460 Parish Faire & 5513 Community Supper.

**RECEIPTS & EXPENSES OVER TIME** – In all cases the pattern remains largely the same as we have seen in previous months; namely (i) on the income side we are running a little ahead of last year and a little behind 2022, and (ii) expenses are running larger than the previous 2 years. Nothing seems to be particularly out of line.

**CHECK REGISTER** – No comments – no extraordinary expenses.

**DEPOSITS & TRANSFERS** – No comments.

**OTHER ACCOUNTS** – No comments.

**ASSETS** – No comments

**WINDOW REPORT** – I made a mistake in the April, May, and June-Stained Glass Windows Project reports. In particular, the Capital Funds Account reported totals for Deposits and Withdrawals are wrong. All other information contained in the reports is correct. You will receive corrections at the Vestry meeting.

**Think about all of this and ask any questions that may arise.**

# Church of The Redeemer

## Receipts & Expenses

July 2024

58% of the year is over

	July 2024	YTD	Annual Budget	% of Annual Budget
<b>SUMMARY</b>				
<b>Operating Income</b>	<b>\$5,680</b>	<b>\$86,293</b>	<b>\$139,670</b>	<b>62%</b>
Restricted Income	\$349	\$2,614	\$8,329	31%
Designated Income	\$409	\$9,540	\$11,525	83%
Total Operating, Restricted & Designated	\$6,438	\$98,446	\$159,524	62%
Other Income - Capital Projects, etc	\$155	\$1,075,421		
<b>Operating Expenses</b>	<b>\$9,679</b>	<b>\$90,410</b>	<b>\$167,051</b>	<b>54%</b>
Non-Operating Expenses - Outreach	\$251	\$4,868	\$7,260	67%
Non-Operating Expenses - Other	\$357	\$4,677	\$7,520	62%
Total Operating & Non-Operating Expenses	\$10,287	\$99,954	\$181,831	55%
Other Expenses (Capital, Financial, etc)	\$0	\$976,961		
<b>Net Operating Income</b>	<b>-\$3,999</b>	<b>-\$4,117</b>	<b>-\$27,381</b>	<b>15.0%</b>
Net Non-Operating Income	\$150	\$2,610	\$5,074	51%
Net Operating & Non-Operating	-\$3,849	-\$1,508	-\$22,307	7%
<b>Income</b>				
<b>Operating Income</b>				
<b>Parish Giving</b>				
4010 Initial Offering Income	\$0	\$266	\$50	532%
4011 Open Plate Income	115	1,019	750	136%
4012 Pledge Income	5,515	57,396	83,000	69%
Total Special Days	0	1,817	2,950	62%
<b>Total Parish Giving</b>	<b>5,630</b>	<b>60,498</b>	<b>86,750</b>	<b>70%</b>
<b>Endowment Income</b>				
<b>Total DIT Distribution Income</b>	0	17,860	35,720	50%
Total Other Endowment Income	0	6,033	15,000	40%
<b>Total Endowment Income</b>	<b>0</b>	<b>23,893</b>	<b>50,720</b>	<b>47%</b>
<b>Community Support</b>				
4215 Use of Building Income	50	330	1,000	33%
Total Community Support	50	456	2,200	21%
Total Operating Income - Misc	0	1,446		
<b>Total Operating Income</b>	<b>5,680</b>	<b>86,293</b>	<b>139,670</b>	<b>62%</b>
<b>Restricted Income</b>				
Total Discretionary Income: Parishioner Use Only	0	611		
<b>Discretionary Income: General Use In The Community</b>				
4551 1st Sunday Open Plate Income	23	259	750	35%
4554 Discretionary Income - Other	5	483	400	121%
Total Discretionary Income: General Use In The Community	28	1,100	2,110	52%
Total Restricted Worship Income	0	122	236	52%
<b>Restricted Income - Other</b>				
4590 Columbarium Income	321	642	0	
Total Restricted Income - Other	321	781	0	
<b>Total Restricted Income</b>	<b>349</b>	<b>2,614</b>	<b>8,329</b>	<b>31%</b>
<b>Designated Income</b>				
4230 Parish Faire Income	58	4,387	4,000	110%
4610 Community Supper Income	351	2,108	3,000	70%
<b>Total Designated Income</b>	<b>409</b>	<b>9,540</b>	<b>11,525</b>	<b>83%</b>
	6,438	98,446		

**Church of The Redeemer**  
**Receipts & Expenses**  
**July 2024**

58% of the year is over

	July 2024	YTD	Annual Budget	% of Annual Budget
<b>Expenses</b>				
<b>Operating Expenses</b>				
<b>Worship Expense</b>				
Altar Expense				
5010 Altar Expenses	95	281	800	35%
Total Altar Expense	95	281	800	35%
Music Expense				
5015 Organist Expense	0	3,200	8,320	38%
5016 Other Musicians Expense	160	480	500	96%
Total Music Expense	160	4,411	9,820	45%
Diocesan Expense				
5025 Diocesan Assessment Expense	1,580	11,057	18,955	58%
5026 Diocesan Acceptance Expense	395	2,764	4,739	58%
Total Diocesan Expense	1,974	13,822	24,444	57%
Education Ministry Expense				
5032 Vacation Bible School Expense	135	334	\$350	96%
Total Education Ministry Expense	135	506	1,350	37%
<b>Total Worship Expense</b>	<b>2,364</b>	<b>19,020</b>	<b>36,414</b>	<b>52%</b>
<b>Building Expense</b>				
5110 DioBeth Loan Interest Expense	122	887	1,475	60%
Cleaning Expense				
5121 Cleaning Supplies Expense	15	388	385	101%
Total Cleaning Expense	15	1,300	385	338%
Total Building Maintenance	0	1,338	4,000	33%
Utility Expense				
5140 Electric Expense	495	3,226	5,000	65%
5141 Heat Expense	328	2,122	8,500	25%
5142 Telephone Expense	37	257	450	57%
5143 Internet Expense	80	557	1,000	56%
5144 Water Expense	82	572	900	64%
5145 Sewer Expense	146	438	600	73%
5146 Alarm System Expense	121	780	900	87%
Total Utility Expense	1,289	7,952	17,350	46%
Total Grounds Expense	0	1,945	2,500	78%
<b>Total Building Expense</b>	<b>1,426</b>	<b>21,025</b>	<b>40,710</b>	<b>52%</b>
<b>Office Expense</b>				
5210 Office Supplies Expense	113	717	1,600	45%
5215 Dues & Subscriptions Expense	844	1,960	2,200	89%
5220 Copier Expense	38	311	525	59%
5230 Postage Expense	9	722	1,250	58%
5235 Advertising Expense	59	285	300	95%
5240 Accounting Expense	37	366	435	84%
5245 Bank Fees Expense	3	21	32	65%
<b>Total Office Expense</b>	<b>1,103</b>	<b>4,747</b>	<b>6,442</b>	<b>74%</b>
<b>Priest Expense</b>				
5310 Priest Salary Expense	868	12,151	22,167	55%
5311 Housing Allowance Expense	308	4,308	8,400	51%
5312 Pension Contribution Expense	206	2,674	4,936	54%
5313 Health Insurance Expense	542	6,981	12,877	54%
5314 Self- Employment Tax Reimburse Expense	90	1,259	2,338	54%
5315 Life Insurance Expense	8	107	132	81%
5316 Workman's Compensation/Disability Expense	3	105	269	39%
5317 Travel Allowance Expense	105	105	500	21%
5319 Supply Priests Expense	253	253	0	
<b>Total Priest Expense</b>	<b>2,382</b>	<b>27,941</b>	<b>52,119</b>	<b>54%</b>

**Church of The Redeemer**  
**Receipts & Expenses**  
**July 2024**

58% of the year is over

	July 2024	YTD	Annual Budget	% of Annual Budget
<b>Payroll Expense</b>				
5410 Staff Wage Expense	2,130	15,659	27,700	57%
5411 Staff Social Security Expense	132	971	1,718	57%
5412 Staff Medicare Expense	31	227	402	56%
5413 Pension Expense Parish Administrator	57	426	745	57%
5414 Life Insurance Expense Parish Administrator	8	48	96	50%
5416 Payroll Service	46	347	630	55%
<b>Total Payroll Expense</b>	<b>2,404</b>	<b>17,678</b>	<b>31,366</b>	<b>56%</b>
<b>Total Operating Expenses</b>	<b>9,679</b>	<b>90,410</b>	<b>167,051</b>	<b>54%</b>
<b>Non-Operating Expenses</b>				
5564 Columbarium Expense	10	10	20	50%
5599 Organization Expense - Misc	347	347		
<b>Total Non-Operating Expenses</b>	<b>357</b>	<b>4,677</b>	<b>7,520</b>	<b>62%</b>
<b>Outreach Expense</b>				
5510 General Discretionary Expense	200	890	650	137%
5516 St. Mary's Guild Outreach Expense	51	357	1,100	32%
<b>Total Outreach Expense</b>	<b>251</b>	<b>4,868</b>	<b>7,260</b>	<b>67%</b>

# Corrections from June 2024 Statement of Activities

7/31/2024

## Income

1.	\$0.00	No corrections
Net Effect	\$0.00	
Operating Funds Received		
2.	\$25,331.14	Increase in 6100 Investment Gains due to late booking (June & YTD)
3.	\$25,331.14	Increase in Total DIT Returns due to 2 above (June & YTD)
4.	\$25,331.14	Increase in Total Other Income due to 2 above (June & YTD)
Net Effect Total	\$25,331.14	
Funds Received		

## Expenses

5.	(\$52.00)	Decrease in 5460 Parish Faire Expense due to reallocation of Erle's Janatorial Expense between 5460 Parish Faire Expense and 5513 Community Supper Expense. Initaly all of the \$104 expense was expensed to Parish Faire. (June & YTD)
6.	(\$52.00)	Decrease in Total non-operating Expenses due to 5 above. (June & YTD)
7.	\$52.00	Increase in 5513 Community Supper Expense due to 5. above. (June & YTD)
8.	\$52.00	Increase in total outreach expense due to 5 above. (June & YTD)
Net Effect: Total	\$0.00	
Operating Expenses		
Net Effect: Total	\$0.00	
Expenses		

## Net Income

Net operating	\$0.00	
Income		
Net Operating & Non-Operating	\$25,331.14	Increase in Net Operating + Net Non-Operating Income due to 2 above

Receipts & Expenses  
Comparisons Over Time  
July 31, 2024

Receipts	Current Month - July			Year to Date				
	2022	2023	2024	2022	2023	2024	vs 2022 (2024 - 2022)	vs 2023 (2024 - 2023)
Plate	\$15	\$67	\$115	\$435	\$615	\$1,019	\$584.00	\$404.00
Pledge	\$5,269	\$5,390	\$5,515	\$60,309	\$55,136	\$57,396	\$2,912.50	\$2,260.00
Special Days	\$0	\$0	\$0	\$1,600	\$1,953	\$1,817	\$217.00	\$136.00
Discretionary	\$26	\$51	\$28	\$2,236	\$1,713	\$1,711	\$524.70	\$1.75
DIT	\$0	\$0	\$0	\$17,692	\$17,681	\$17,860	\$167.88	\$178.54
Other Invest	\$0	\$0	\$0	\$7,369	\$6,462	\$6,033	\$1,336.09	\$428.91
Operating Income		\$5,497	\$5,680		\$85,318	\$86,293		\$975.48
Total Receipts	\$5,441	\$5,759	\$6,438	\$101,888	\$92,472	\$98,446	\$3,442.04	\$5,974.06

Expenses	Current Month - July			Year to Date				
	2022	2023	2024	2022	2023	2024	2024 vs 2022	2024 vs 2023
Altar	\$139	\$201	\$95	\$651	\$614	\$281	\$369.68	\$333.04
Music	\$142	\$0	\$160	\$4,692	\$5,165	\$4,411	\$280.50	\$753.50
Diocese	\$1,732	\$2,060	\$1,974	\$12,989	\$14,417	\$13,822	\$833.25	\$595.20
Cleaning & Supplies	\$869	\$912	\$15	\$6,387	\$6,409	\$1,300	\$5,087.08	\$5,109.45
Property Insurance	\$0	\$0	\$0	\$6,140	\$6,718	\$7,602	\$1,462.25	\$884.50
Repairs & Maintenance	\$84	\$830	\$0	\$1,925	\$2,628	\$1,338	\$587.31	\$1,289.62
Utilities	\$1,169	\$1,635	\$1,289	\$6,759	\$10,283	\$7,952	\$1,192.86	\$2,331.42
Clergy	\$3,677	\$3,920	\$2,382	\$24,342	\$28,654	\$27,941	\$3,598.85	\$713.23
Outreach	\$549	\$895	\$251	\$4,731	\$5,142	\$4,868	\$136.62	\$274.10
Office Expense	\$1,138	\$531	\$1,103	\$3,992	\$4,047	\$4,747	\$754.54	\$700.04
Payroll	\$1,450	\$1,260	\$2,404	\$9,285	\$9,529	\$17,678	\$8,393.43	\$8,148.63
Operating Expenses		\$11,528	\$9,679		\$91,643	\$90,410		\$1,232.80
Total Expenses	\$11,429	\$12,377	\$10,287	\$90,270	\$99,292	\$99,954	\$9,684.29	\$661.62

Net Operating Income		-\$6,031	-\$3,999		-\$6,325	-\$4,117		\$2,208.28
Net Income	-\$5,988	-\$6,618	-\$3,849	\$11,618	-\$6,820	-\$1,508	\$13,126.33	\$5,312.44

## 1000 - General Checking

July 2024

Date	Type	Payee	Description	Amount	Balance
7/1			Opening Balance		\$30,946.25
7/1	Check 11668	Post Companies, LLC	December 2022-November 2024 Website Hosting	\$360.00	\$30,586.25
7/2	Deposit		Gina Stewart (Vendor) - via PayPal	\$29.22	\$30,615.47
7/5	Bank Transfer		March April May Community Supper Expenses	\$484.08	\$31,099.55
7/5	Bank Transfer		2nd Quarter Altar Expenses	\$20.98	\$31,120.53
7/5	Direct Payment	ADP	payroll net	\$874.90	\$30,245.63
7/5	Bill Pay	ADP	Total Tax Payment	\$271.69	\$29,973.94
7/8	Deposit		Weekend of 7/6-7/7/2024	\$1,392.75	\$31,366.69
7/8	Check 11669	Rev. Dominick Lorenzetti	1/2 Supply Clergy expense for July 14	\$165.22	\$31,201.47
7/9	Direct Payment	W.B. Mason Co., INC.	1 Box of postcards for b-day etc.	\$32.99	\$31,168.48
7/9	Direct Payment	Sentry Alarms, LLC.	Billing Period 6/1-8/31/2024	\$74.25	\$31,094.23
7/9	Check 11670	1517 Media	Renewal of Rite Planning Subscription	\$369.00	\$30,725.23
7/10	Check 11671	The Sayre Morning Times	Advertising for VBS 2024	\$26.20	\$30,699.03
7/10	Check 11672	The Daily Review	Advertising for VBS 2024	\$33.00	\$30,666.03
7/15	Deposit		Weekend of 7/13-7/14/2024	\$1,080.00	\$31,746.03
7/15	Direct Payment	Aqua Pennsylvania, INC.	Billing Period 5/22-6/25/24.	\$82.01	\$31,664.02
7/15	Direct Payment	Valley Energy	Monthly Budget Amount for 6/3-7/1/24	\$328.00	\$31,336.02
7/15	Direct Payment	Empire Access	July Phone & Internet Bill 2024	\$116.32	\$31,219.70
7/15	Direct Payment	Verizon	July Bill	\$46.68	\$31,173.02
7/15	Direct Payment	Diocese Of Bethlehem	August 2024 Principal & Interest (FCCB #10000252)	\$724.21	\$30,448.81
7/15	Direct Payment	Diocese Of Bethlehem	July 2024 Assessment & Acceptance (FCCB # 10000253)	\$1,974.49	\$28,474.32
7/15	Direct Payment	Borough Of Sayre	Quarterly Bill for 3/31-6/30/202 (FCCB # 10000254)	\$146.00	\$28,328.32
7/15	Direct Payment	EBE Officesource, Inc.	Cost per copy for 6/4-7/2/24. (FCCB #10000256)	\$23.18	\$28,305.14
7/16	Bank Transfer		August 2024 Principal Loan Payment #47	\$602.03	\$28,907.17
7/19	Direct Payment	ADP	Total Tax Payment	\$271.69	\$28,635.48
7/19	Direct Payment	ADP	payroll net	\$874.90	\$27,760.58
7/22	Check 11673	Mary Rhodes	2 bottles of Communion Wine	\$39.98	\$27,720.60
7/22	Check 11674	F.C. Ziegler Co.	2 Boxes of Communion Host Wafers	\$27.00	\$27,693.60
7/22	Direct Payment	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	Jerry's August Life Insurance (FCCB #10000257)	\$8.00	\$27,685.60
7/24	Deposit		Weekend of 7/20-7/21/2024	\$2,267.25	\$29,952.85
7/24	Check 11676	Hazel Hunt	Supply for 7/27 plus milage 40 miles @.67 cents	\$191.80	\$29,761.05
7/25	Check 11677	Susan Stearns	Supply Organist for July 28th	\$160.00	\$29,601.05
7/25	Check 11678	Larry Gabb	Reimburs. for John Lewis Name plate.	\$10.00	\$29,591.05
7/26	Direct Payment	ADP	ADP Invoice 07/10/2024 #666271735	\$45.58	\$29,545.47
7/29	Deposit		Weekend of 07/27 - 07/28/2024	\$1,270.00	\$30,815.47
7/29	Deposit		TOPS #899 - July 2024	\$50.00	\$30,865.47
7/29	Direct Payment	M&T Bank (Credit Card Payment Processing	Billing Period 6/11-7/6/2024	\$353.75	\$30,511.72
7/29	Direct Payment	Penelec	Billing Period 6/19-7/21/2024	\$495.24	\$30,016.48
7/29	Direct Payment	EBE Officesource, Inc.	Cost of Shipping Toner	\$15.00	\$30,001.48
7/29	Direct Payment	Fidelity Investments	Jerry's July Pension	\$57.32	\$29,944.16
7/29	Check 11679	St. John Lutheran Church	July Compensation for Scott	\$2,024.50	\$27,919.66
7/30	Check 11680	Maria Layton	Kleenex & Lysol	\$15.33	\$27,904.33
7/31	Bank Fee		July Bill Pay Fee	\$295.00	\$27,609.33
7/31	Bank Fee		July Bill Pay Fee	\$2.95	\$27,606.38
7/31	Journal Entry		July Bill Pay Fee Posted Incorrectly	\$295.00	\$27,901.38
7/31	Direct Payment	W.B. Mason Co., INC.	Dry Erase Markers, Batteries & Paper	\$79.74	\$27,821.64
7/31	Check 11681	St. John Lutheran Church	1/2 cost of Pastor Scott's parting gift	\$347.00	\$27,474.64
7/31			Closing Balance		\$27,474.64

# Deposits & Transfers July 2024

July 31, 2024

Date	Description	Account Description	Amount
7/2	Gina Stewart (Vendor) - via PayPal	1000 General Checking 4230 Parish Faire	\$29.22 \$29.22 <u>\$29.22</u>
7/5	Funds Transfer: March, April, May Community Supper Expenses	Transfer from: 1050 Community Supper Transfer to: 1000 General Checking	 \$484.08 \$484.08
7/5	Funds Transfer: 2nd Quarte Altar Expenses	Transfer from: 1040 Altar Guild Savings Transfer to: 1000 General Checking	 \$20.98 \$20.98
7/8	Weekend of 7/6-7/7/2024	1000 General Checking 4012 Pledge Income	\$1,392.75 \$1,392.75 <u>\$1,392.75</u>
7/8	1 Donation - Weekend of 7/6-7/7/2024	1030 Capital Funds Savings 6000 Capital Project - Windows	\$10.00 \$10.00 <u>\$10.00</u>
7/8	Weekend of 7/6-7/7/2024 1st Sunday Open Plate	1010 General Discretionary Checking 4551 1st Sunday Open Plate	\$23.00 \$23.00 <u>\$23.00</u>
7/8	June Donations at the Door	1050 Community Supper Savings 4610 Community Supper Income	\$72.00 \$72.00 <u>\$72.00</u>
7/15	Weekend of 7/13-7/14/2024	1000 General Checking 4011 Open Plate Income 4012 Pledge Income	\$1,080.00 \$20.00 \$1,060.00 <u>\$1,080.00</u>
7/15	Sayre Christian Church - July Sponsor	1050 Community Supper Savings 4610 Community Supper Income	\$150.00 \$150.00 <u>\$150.00</u>
7/16	Funds Transfer: August 2024 Loan Payment #47 Principal	Transfer from: 1030 Capital Funds Savings Transfer to: 1000 General Checking	 \$602.03 \$602.03



# Deposits & Transfers July 2024

July 31, 2024

Date	Description	Account Description	Amount
7/24 Weekend of 7/20-7/21/2024		1000 General Checking	\$2,267.25
		4011 Open Plate Income	\$25.00
		4012 Pledge Income	\$1,862.00
		4230 Parish Faire: Soda after sale	\$29.00
		4590 Columbarium Income: John Lewis Niche Purchase	\$321.00
		5032 Vacation Bible School: Carpenter Buy-Back Supplies	\$30.25
			<u>\$2,267.25</u>
7/24 2 Donations - Weekend of 7/20-7/21/2024		1030 Capital Funds Savings	\$140.00
		6000 Capital Project - Windows	\$100.00
		6000 Capital Project - Windows	<u>\$40.00</u>
		<u>\$140.00</u>	
7/24 1 Donation - Weekend of 7/20-7/21/2024		1050 Community Supper Savings	\$30.00
		4610 Community Supper Income	<u>\$30.00</u>
		<u>\$30.00</u>	
7/24 1 Donation - Weekend of 7/20-7/21/2024		1010 General Discretionary Checking	\$5.00
		4554 Discretionary Income	<u>\$5.00</u>
		<u>\$5.00</u>	
7/29 Weekend of 07/27 - 07/28/2024		1000 General Checking	\$1,270.00
		4011 Open Plate Income	\$70.00
		4012 Pledge Income	<u>\$1,200.00</u>
		<u>\$1,270.00</u>	
7/29 TOPS #899 - July 2024		1000 General Checking	\$50.00
		4215 Use of Building	<u>\$50.00</u>
		<u>\$50.00</u>	
7/29 1 Donation - weekend of 07/27-07/28		1030 Capital Funds Savings	\$5.00
		6000 Capital Project - Windows	<u>\$5.00</u>
		<u>\$5.00</u>	
7/29 July Donations		1050 Community Supper Savings	\$99.00
		4610 Community Supper Income: July Donations	\$99.00
			<u>\$99.00</u>

1010 - General Discretionary Checking  
July 2024

Date	Type	Payee	Description	Amount	Balance
7/1			Opening Balance		5,182.72
7/2	Check #546	Melinda Artman	Reimbursement for 4 \$50 Aldi Gift cards	\$200.00	\$4,982.72
7/8	Deposit		1st Sunday Open Plate Weekend of 7/6-7/7	\$23.00	\$5,005.72
7/24	Deposit		1 Donation - Weekend of 7/20-7/21/2024	\$5.00	\$5,010.72
7/31			Closing Balance		\$5,010.72

1040 - Altar Guild Savings  
July 2024

Date	Type	Payee	Description	Amount	Balance
7/1			Opening Balance		\$8,493.19
7/5	Bank Transfer		2nd Quarter Altar Expenses	\$20.98	\$8,472.21
7/31			Closing Balance		\$8,472.21

1050 - Community Supper Savings  
July 2024

Date	Type	Payee	Description	Amount	Balance
7/1			Opening Balance		5,798.30
7/5	Bank Transfer		March April May Comm Supper Expenses	\$484.08	\$5,314.22
7/8	Deposit		June Donations at the Door	\$72.00	\$5,386.22
7/15	Deposit		Sayre Christian Church - July Sponsor	\$150.00	\$5,536.22
7/24	Deposit		1 Donation - Weekend of 7/20-7/21/2024	\$30.00	\$5,566.22
7/29	Deposit		July Donations	\$99.00	\$5,665.22
7/31			Closing Balance		\$5,665.22

1110 - St. Mary's Guild Checking  
July 2024

Date	Type	Payee	Description	Amount	Balance
7/1			Opening Balance		\$2,793.00
7/22	Direct Payment	Compassion International	July 2024	\$51.00	\$2,742.00
7/31			Closing Balance		\$2,742.00

## Asset Values

7/31/2024

### Current Assets

Checking/Savings	June 30, 2024	July 31, 2024
<b>Deposits at 1st Citizens Bank (FCCB)</b>		
Church General Fund Checking	\$30,946.25	\$27,474.64
General Discretionary Fund (Checking)	5,182.72	5,010.72
Guthrie Discretion Fund (Checking)	7,870.01	7,870.01
Altar Guild (Savings)	8,493.19	8,472.21
Sunday School (Savings)	2,884.93	2,884.93
Youth Group (Savings)	1,622.45	1,622.45
Bereavement (Savings)	307.58	307.58
Capital Funds Account (Savings)	80,035.82	79,588.79
Memorial Fund Account (Savings)	4,314.08	4,314.08
St. Mary's Checking	2,793.00	2,742.00
St. Mary's Savings	3,448.22	3,448.22
Community Supper	5,798.30	5,665.22
Hollingshead	12,924.54	12,924.54
<b>Total Current Assets</b>	<b>\$166,621.09</b>	<b>\$162,325.39</b>

### Long Term Assets

**DIT Assets** as of Quarter ending 06/30/2024

#### Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$30,012.88	\$30,012.88
DIT Fund 231 B. Meyer Discretion	11,978.85	11,978.85
DIT Fund 288 Stevens Discretion	11,585.42	11,585.42

#### Restricted to Music

DIT Fund 242 Kresge	85,827.17	85,827.17
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#### Unrestricted

DIT Fund 217 Mary Pack Cummings	\$565,228.92	\$565,228.92
DIT Fund 245 Guthrie/Baker	298,741.96	298,741.96
DIT Fund 289 Stevens General	11,585.42	11,585.42
DIT Fund 348 Conklin	918,366.03	918,366.03

Total Restricted DIT Funds 139,404.32 139,404.32

Total Unrestricted DIT Funds 1,793,922.33 1,793,922.33

**Total DIT Assets** \$1,933,326.65 \$1,933,326.65

**TOTAL FINANCIAL ASSETS** \$2,099,947.74 \$2,095,652.04

# Stained Glass Window Restoration Project

7/31/2024

## Fundraising

Memorials & Donations	\$34,073.54
Adoptions (received)	40,469.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
<b>Total Received</b>	<b>\$109,578.19</b>

Outstanding Pledges	\$2,400.00
<b>Total Raised</b>	<b>\$111,978.19</b>

Total Project Cost                     \$107,430.00

## Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/24			\$57,419.82	2024 Beginning Balance
Q1 2024	\$50,532.53	\$1,783.69	\$106,168.66	Q1 Donations, Pledges & Principal Pay't
Q2 2024	\$485.26	\$26,618.10	\$80,035.82	Q2 Donations, Pledges & Principal Pay't
7/8/24	\$10.00		\$80,045.82	Donation
7/16/24		\$602.03	\$79,443.79	August Principal Payment #47
7/24/24	\$140.00		\$79,583.79	Donation & Pledge
7/29/24	\$5.00		\$79,588.79	Donation
<b>2024 Total</b>	<b>\$51,017.79</b>	<b>\$28,401.79</b>	<b>\$79,588.79</b>	<b>Capital Funds account balance 7/31/2024</b>

## Loan From Diocese of Bethlehem

Originated:	August 25, 2020	Amount:	\$75,000.00
First payment due	October 1, 2020	Term:	10 Years
Interest rate:	3.00%		
Payment	\$724.21	Due the	1st of the month

## Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/24			\$52,451.08	Principal Value
Q1 2024	\$388.94	\$1,783.69	\$50,667.59	Q1 - payments 41, 42, 43. All EFT
Q2 2024	\$375.53	\$1,797.10	\$48,870.49	Q2 - payments 44, 45, 46. All EFT
07/15/24	\$122.18	\$602.03	\$48,268.46	Payment #47
<b>Totals To Date 2024</b>	<b>\$886.65</b>	<b>\$4,182.82</b>		
<b>Totals since October 2020</b>	<b>\$7,306.13</b>	<b>\$26,731.74</b>		

# General Discretionary Checking Account

2nd Quarter 2024

Receipts: To Be Sent To The Bridge

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Balance</b>
4/1/24	Q2 Opening Balance		\$1,916.21
4/3	Check 543 to the Bridge (Paid 4th Quarter 2023)	\$1,417.23	\$498.98
4/3	Check 544 to the Bridge (Paid 1st Quarter 2024)	\$498.98	\$0.00
4/8	April 1st Sunday Open Plate	\$33.00	\$33.00
4/15	Contributions	\$1.00	\$34.00
5/13	May 1st Sunday Open Plate	\$30.00	\$64.00
5/21	Contributions	\$46.00	\$110.00
5/28	Contributions	\$20.00	\$130.00
6/3	June 1st Sunday Open Plate	\$60.00	\$190.00
6/3	Contributions	\$25.00	\$215.00
6/28	DIT #231 Meyer Discretion Q2 Distribution	\$61.00	\$276.00
6/28	DIT #288 Stevens Discretion Q2 Distribution	\$118.00	\$394.00
6/30/24	Q2 Closing Balance		\$394.00

Also:

6/10	Gas can Deposit	\$153.70
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