

May 2024 Treasurer's Report
A Few Thoughts & Comments

Please read this and look over the entire report before Tuesday's meeting. That will save a lot of meeting time.

RECEIPTS & EXPENSES

- 42% of the year is over so when looking at “% of Annual Budget” keep that in mind.
- RECEIPTS: May receipts were normal. To date we are ahead of expectations in pledges and right on expectations in operating income. During June we will receive distributions from the DIT as well as the Tozer Miller trust. Please note the changes I have made to “Other Income”. This category captures Financial income, income targeted for capital expenditures, and the (new) account for Special Events. None of these items belong in current income.
- EXPENSES: Operating Expenses are a little bit better than budget expectations (40%). There really are no expenses that seem extraordinary. In June we will have a property insurance expense of about \$3500. Also, note the category “Other Expenses” – the description matches that seen above.
- NET OPERATING INCOME: We have an operating loss for the month and year to date ... but not what we might have expected. June will be better!!

APRIL RECEIPTS & EXPENSES CORRECTIONS. It seems like there were a lot of changes; but not really.

- First of all, as I said last month all of the income & expenses associated with the Window Celebration don't belong in current income or expenses. So, I created a new category – Special Events – in the Other Income and Other Expenses sections. Then I moved the free will offering from the Tribute Quartet to Special Events income and the payments to the Tribute Quartet to the Special Events Expenses. This accounts for most of the changes.
- Secondly, I was very late in entering all the DIT account activity from the 1st quarter. This amounted to \$46,447.50 in increases to the various DIT Investment accounts. Yes you read this right, even after taking the distribution the total value of all DIT accounts increased by \$46,447.50!!
- There was this “stray” dollar of additional income in Community Support. I looked & looked for the source but couldn't find it so I take the blame for a typo somewhere.
- There was also a stray \$1 in Building expenses that I could not track down. Typo again??
- Finally, I booked 2 St. Mary's Guild expenses late.

RECEIPTS & EXPENSES OVER TIME – On the income side we are below 2022 but ahead of 2023 both in May and year to date. NOTE – the large pledge we received last month was received in May 2022. Overall expenses are quite a bit higher than in the previous 2 years. In all cases the pattern remains largely the same as we have seen in previous months.

CHECK REGISTER – No comments – no extraordinary expenses.

DEPOSITS & TRANSFERS – No comments.

OTHER ACCOUNTS – No comments.

ASSETS – No comments.

WINDOW REPORT – No comments

Think about all of this and ask any questions that may arise.

Church of The Redeemer

Receipts & Expenses

May 2024

42% of the year is over

	May 2024	YTD	Annual Budget	% of Annual Budget
SUMMARY				
Operating Income	\$4,685	\$60,447	\$139,670	43%
Restricted Income	\$96	\$1,481	\$8,329	18%
Designated Income	\$546	\$4,317	\$11,525	37%
Total Operating, Restricted & Designated	\$5,327	\$66,245	\$159,524	42%
Other Income - Capital Projects, etc	\$123	\$1,049,815		
Operating Expenses	\$12,531	\$66,170	\$167,051	40%
Non-Operating Expenses - Outreach	\$225	\$4,404	\$7,260	61%
Non-Operating Expenses - Other	\$1,235	\$4,125	\$7,520	55%
Total Operating & Non-Operating Expenses	\$13,991	\$74,699	\$181,831	41%
Other Expenses (Capital, Financial, etc)	\$54	\$976,961		
Net Operating Income	-\$7,846	-\$5,723	-\$27,381	20.9%
Net Non-Operating Income	-\$818	-\$2,731	\$5,074	-54%
Net Operating & Non-Operating	-\$8,664	-\$8,454	-\$22,307	38%
Income				
Operating Income				
Parish Giving				
4010 Initial Offering Income	\$5	\$66	\$50	132%
4011 Open Plate Income	100	824	750	110%
4012 Pledge Income	3,750	46,988	83,000	57%
Total Special Days	0	1,817	2,950	62%
Total Parish Giving	3,855	49,695	86,750	57%
Endowment Income				
Total DIT Distribution Income	0	8,930	35,720	25%
Total Endowment Income	0	8,930	50,720	18%
Community Support				
4215 Use of Building Income	130	250	1,000	25%
Total Community Support	130	376	2,200	17%
Operating Income - Misc				
4299 Operating Income - Misc	700	1,446		
Total Operating Income - Misc	700	1,446		
Total Operating Income	4,685	60,447	139,670	43%
Restricted Income				
Discretionary Income: Parishioner Use Only				
Total Discretionary Income: Parishioner Use Only	0	306		
Discretionary Income: General Use In The Community				
4551 1st Sunday Open Plate Income	30	176	750	23%
4554 Discretionary Income - Other	66	299	400	75%
Total Discretionary Income: General Use In The Community	96	654	2,110	31%
Restricted Worship Income				
Total Restricted Worship Income	0	61	236	26%
Total Restricted Income - Other	0	460	0	
Total Restricted Income	96	1,481	8,329	18%

Church of The Redeemer

Receipts & Expenses

May 2024

42% of the year is over

	May 2024	YTD	Annual Budget	% of Annual Budget
Designated Income				
4230 Parish Faire Income	232	262	4,000	7%
4610 Community Supper Income	150	1,167	3,000	39%
4620 St. Mary's Guild Income	129	1,816	3,000	61%
4650 Interest Income - All Savings Accounts	16	71	125	57%
4699 Designated Income - Misc	0	30	0	
Total Sunday School Income	0	510	500	102%
Memorial Income				
4516 Memorial Income - General	20	95	150	63%
Total Memorial Income	20	95	200	48%
Total Designated Income	546	4,317	11,525	37%
Other Income				
Special Capital Projects Income				
6000 Capital Projects Income - Windows	123	681		
6001 General Capital Savings	0	50,000		
Total Special Capital Projects Income	123	50,681		
Bequest Income				
6200 Conklin Bequest Income	0	951,507		
Total Bequest Income	0	951,507		
Special Events Income				
6300 Windows Celebration	0	1,179		
Total Special Events Income	0	1,179		
Total Other Income	123	1,049,815		
Total Revenues	5,450	1,116,060	159,524	
Expenses				
Operating Expenses				
Worship Expense				
Altar Expense				
5010 Altar Expenses	21	187	800	23%
Total Altar Expense	21	187	800	23%
Music Expense				
5015 Organist Expense	480	3,200	8,320	38%
5016 Other Musicians Expense	160	320	500	64%
Total Music Expense	640	4,251	9,820	43%
Diocesan Expense				
5025 Diocesan Assessment Expense	1,580	7,898	18,955	42%
5026 Diocesan Acceptance Expense	395	1,975	4,739	42%
Total Diocesan Expense	1,974	9,873	24,444	40%
Education Ministry Expense				
5033 Youth Group Expense	52	172	\$300	57%
Total Education Ministry Expense	52	172	1,350	13%
Worship Expense - Misc				
Total Worship Expense	2,687	14,482	36,414	40%
Building Expense				
5110 DioBeth Loan Interest Expense	125	641	1,475	43%
Total Cleaning Expense	0	1,285	385	334%
Building Maintenance				
5130 Maintenance Services	240	916	2,000	46%
5131 Maintenance Supplies Expense	32	422	2,000	21%
5139 Building Maintenance - Misc	0	0		
Total Building Maintenance	272	1,338	4,000	33%

Church of The Redeemer

Receipts & Expenses

May 2024

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	May 2024	YTD	Annual Budget	% of Annual Budget
Utility Expense				
5140 Electric Expense	702	2,425	5,000	49%
5141 Heat Expense	267	1,527	8,500	18%
5142 Telephone Expense	37	183	450	41%
5143 Internet Expense	80	398	1,000	40%
5144 Water Expense	86	408	900	45%
5145 Sewer Expense	0	292	600	49%
5146 Alarm System Expense	182	613	900	68%
Total Utility Expense	1,353	5,846	17,350	34%
Grounds Expense				
5159 Gounds Expense - Misc	100	100		
Total Grounds Expense	100	1,900	2,500	76%
Total Building Expense	1,851	14,551	40,710	36%
Office Expense				
5215 Dues & Subscriptions Expense	192	611	2,200	28%
5220 Copier Expense	79	245	525	47%
5240 Accounting Expense	37	292	435	67%
5245 Bank Fees Expense	3	15	32	46%
Total Office Expense	311	2,632	6,442	41%
Priest Expense				
5310 Priest Salary Expense	2,604	9,547	22,167	43%
5311 Housing Allowance Expense	923	3,385	8,400	40%
5312 Pension Contribution Expense	411	2,057	4,936	42%
5313 Health Insurance Expense	1,073	5,366	12,877	42%
5314 Self- Employment Tax Reimburse Expense	270	989	2,338	42%
5315 Life Insurance Expense	16	82	132	62%
5316 Workman's Compensation/Disability Expense	17	85	269	32%
Total Priest Expense	5,315	21,511	52,119	41%
Payroll Expense				
5410 Staff Wage Expense	2,130	11,470	27,700	41%
5411 Staff Social Security Expense	132	711	1,718	41%
5412 Staff Medicare Expense	31	166	402	41%
5413 Pension Expense Parish Administrator	57	315	745	42%
5414 Life Insurance Expense Parish Administrator	8	40	96	42%
5416 Payroll Service	9	292	630	46%
Total Payroll Expense	2,367	12,995	31,366	41%
Total Operating Expenses	12,531	66,170	167,051	40%
Non-Operating Expenses				
5460 Parish Faire Expense	1,235	1,235	2,000	62%
Total Fellowship Expense	0	49	1,000	5%
Total Non-Operating Expenses	1,235	4,125	7,520	55%
Outreach Expense				
5513 Community Supper Expense	174	598	2,500	24%
5516 St. Mary's Guild Outreach Expense	51	255	1,100	23%
Total Outreach Expense	225	4,404	7,260	61%

Church of The Redeemer

Receipts & Expenses

May 2024

42% of the year is over

	May 2024	YTD	Annual Budget	% of Annual Budget
Other Expenses				
Capital Projects Expense				
7011 Sidewalk Expense	0	0		
7012 HVAC Project	0	22,000		
Total Capital Projects Expense	0	22,000		
Bequest Expenses				
7200 Conklin Bequest Expenses	0	951,507		
Total Bequest Expenses	0	951,507		
Special Events Expenses				
7300 Windows Celebration Expenses	54	3,454		
Total Special Events Expenses	54	3,454		
Total Other Expenses	54	976,961		
Total Expenses	14,045	1,051,660		
Net Total	-8,594	64,400		

Corrections from April 2024 Statement of Activities

5/31/2024

Income

1.	\$1.00	Increase in total Community Support - typo in total amount only. No individual component changed (April & YTD)
2.	(\$1,179.00)	Decrease in 4299 Operating Income Misc: This was the Free Will Offering from the Tribute Quartet. New account created in Other Income for Special Events. (April & YTD)
3.	(\$1,179.00)	Decrease in Total Operating Income Misc due to 2 above. (April & YTD)
4.	(\$1,179.00)	Decrease in Total Operating Income due to 2 above. (April & YTD)
5.	\$46,447.50	Increase in 6100 DIT Returns. Late booking (YTD)
6.	\$46,447.50	Increase in Total DIT returns due to 5 above. (YTD)
7.	\$1,179.00	Increase in 6300 Windows Celebration. New Account Created. (April & YTD)
8.	\$1,179.00	Increase in Special Events Income due to 7 above. (April & YTD)
9.	\$1,179.00	Increase in Total Other Income due to 7 above (April)
10	\$47,626.50	Increase in Total Other income due to 5 & 7 above (YTD)

Net Effect (\$1,179.00) Decrease due to 2 above
Operating Funds Received

Net Effect Total \$1.00 Increase due to 1 above (April)
Funds Received \$46,448.50 Increase due to 1 & 5 above (YTD)

Expenses

11.	(\$3,400.00)	Decrease in 5016 Other Musicians Expense. New account created in Other Expenses for Special Events. (April & YTD)
12	(\$3,400.00)	Decrease in Total Music Expense due to 11 above. (April & YTD)
13	(\$3,400.00)	Decrease in Total Worship Expense due to 11 above. (April & YTD)
14.	\$1.00	Increase in Total Building expense. Can't determine why - al components remain the same. (April & YTD)
15.	\$50.00	Increase in 5562 St. Mary's Guild Expense. Late Booking of gift to Troop 19. (April & YTD)
16.	\$41.40	Increase in 5562 St. Mary's Guild Expense. Late Booking of reimbursement to Rose Carpenter for Rummage Sale advertising. (April & YTD)
17.	\$91.40	Increase in Total Non-Operating Expenses due to 15 & 16 above. (April & YTD)
18.	\$3,400.00	Increase in 7300 Windows celebration Expenses. New Account. (April & YTD)
19.	\$3,400.00	Increase in Total Special Events Expenses due to 18. above. (April & YTD)
20.	\$3,400.00	Increase Total Other Expenses due to 18 above. (April & YTD)

Net Effect: Total (\$3,400.00) due to 11 above. (April & YTD)
Operating Expenses

Net Effect: Total \$92.40 Due to 14, 15, and 16 above. (April & YTD)
Expenses

Net operating Income \$2,221.00 April & YTD
Net Operating & Non-Operating (\$91.40) April
\$46,356.10 YTD

Receipts & Expenses
Comparisons Over Time
May 31, 2024

Receipts	Current Month - May			Year to Date		
	2022	2023	2024	2022	2023	2024
Plate	\$121	\$113	\$100	\$370	\$464	\$824
Pledge	\$20,149	\$5,610	\$3,750	\$50,229	\$45,646	\$46,988
Special Days	\$0	\$25	\$0	\$1,600	\$1,947	\$1,817
Discretionary	\$15	\$331	\$96	\$1,673	\$1,085	\$960
DIT	\$0	\$0	\$0	\$8,846	\$8,841	\$8,930
Other Invest	\$0	\$0	\$0	\$2,605	\$0	\$0
Operating Income		\$5,882	\$4,685		\$59,533	\$60,447
Total Receipts	\$21,185	\$7,215	\$5,327	\$69,850	\$65,709	\$66,245

Expenses

Altar	\$49	\$0	\$21	\$387	\$413	\$187
Music	\$775	\$155	\$640	\$3,930	\$4,390	\$4,251
Diocese	\$1,770	\$2,060	\$1,974	\$9,092	\$10,298	\$9,820
Cleaning & Supplies	\$869	\$969	\$0	\$4,603	\$4,576	\$1,285
Property Insurance	\$0	\$0	\$0	\$2,963	\$3,177	\$3,541
Repairs & Maintenance	\$508	\$0	\$272	\$1,201	\$1,748	\$1,338
Utilities	\$897	\$1,568	\$1,353	\$4,701	\$7,453	\$5,846
Clergy	\$3,979	\$3,920	\$5,315	\$20,665	\$19,588	\$21,511
Outreach	\$283	\$1,153	\$225	\$1,205	\$2,992	\$4,404
Office Expense	\$254	\$525	\$311	\$1,718	\$2,949	\$2,632
Payroll	\$1,181	\$1,274	\$2,367	\$6,304	\$6,635	\$12,995
Operating Expenses		\$10,614	\$12,531		\$64,082	\$66,170
Total Expenses	\$11,232	\$11,767	\$13,991	\$62,575	\$69,581	\$74,699

Net Operating Income		-\$4,731	-\$7,846		-\$4,549	-\$5,723
Net Income	\$9,952	-\$4,552	-\$8,664	\$7,275	-\$3,872	-\$8,454

1000 - General Checking
May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$30,604.48
5/6	Direct Payment	Penelec	Billing Period 3/20-4/18/24.	\$374.34	\$30,230.14
5/6	Direct Payment	Aqua Pennsylvania, INC.	Billing Period 3/19-4/22/24.	\$86.36	\$30,143.78
5/6	Direct Payment	Sentry Alarms, LLC.	Service call for alarm not sending signal	\$135.00	\$30,008.78
5/6	Direct Payment	Empire Access	May phone & internet bill	\$116.32	\$29,892.46
5/6	Check 11648	Concordia Supply Co.	Disposable Communion Cups 1000	\$20.98	\$29,871.48
5/6	Direct Payment	EBE Officesource, Inc.	Cost per copy for 3/5-4/1/24. (FCCB #10000242)	\$38.03	\$29,833.45
5/7	Deposit		Melva Beatty via PayPal	\$28.91	\$29,862.36
5/9	Check 11651	John Jones	Help Jeff with drain & Boiler room.	\$100.00	\$29,762.36
5/10	Direct Payment	ADP	payroll net	\$874.90	\$28,887.46
5/10	Direct Payment	ADP	Total Tax Payment	\$271.69	\$28,615.77
5/13	Deposit		Weekend of 5/11-5/12/2024	\$2,048.00	\$30,663.77
5/13	Check 11651	Kenneth Scott Harvey	Potting soil & Pots for Youth Project	\$51.65	\$30,612.12
5/14	Deposit		2 Vendor Transfers from Paypal	\$62.72	\$30,674.84
5/15	Bank Transfer		DioBeth Loan June Principal Payment #45	\$599.03	\$31,273.87
5/15	Direct Payment	Verizon	May bill dedicated line for Alarm	\$46.68	\$31,227.19
5/15	Direct Payment	Valley Energy	Monthly Budget Amount 4/1-5/1/2024	\$267.00	\$30,960.19
5/15	Direct Payment	Diocese Of Bethlehem	June 2024 Loan Prin & Int (FCCB #10000243)	\$724.21	\$30,235.98
5/15	Direct Payment	Diocese Of Bethlehem	May Assessment & Acceptance 2024 (FCCB # 10000244)	\$1,974.49	\$28,261.49
5/17	Direct Payment	ADP	2nd State Filing Fee - Invoice # 660887079	\$8.95	\$28,252.54
5/20	Direct Payment	M&T Bank (Credit Card Payment Processing		\$489.23	\$27,763.31
5/20	Check 11652	Susan Stearns	Supply Organist for 5/19/24	\$160.00	\$27,603.31
5/20	Check 11653	Hal Fish Heating And Air Conditioning	Yearly backflow test.	\$140.00	\$27,463.31
5/20	Direct Payment	EBE Officesource, Inc.	4/1-5/6/2024 Cost per copy (FCCB # 10000245)	\$41.10	\$27,422.21
5/20	Direct Payment	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	June Life Insurance for Jerry (FCCB #10000246)	\$8.00	\$27,414.21
5/21	Deposit		Weekend of 5/19 - 5/20	\$533.00	\$27,947.21
5/23	Check 11654	St. John Lutheran Church	Scott's May Salary & Benefits 3 pay periods	\$5,314.57	\$22,632.64
5/24	Direct Payment	ADP	payroll net	\$874.89	\$21,757.75
5/24	Direct Payment	ADP	Total Tax Payment	\$271.70	\$21,486.05
5/28	Deposit		Weekend of 5/25 - 5/26	\$2,244.00	\$23,730.05
5/28	Check 11655	Litchfield Township Volunteer Fire Company	Tent rental for Park Faire	\$230.00	\$23,500.05
5/29	Direct Payment	Penelec	Billing Period 4/19-5/20/2024	\$327.39	\$23,172.66
5/29	Check 11656	Tyler Rhodes	Tyler Rhodes Topsoil & grass seed	\$100.00	\$23,072.66
5/30	Direct Payment	Fidelity Investments	Jerry's May Pension	\$57.32	\$23,015.34
5/30	Check 11657	Cash	Start up cash for Faire	\$1,005.00	\$22,010.34
5/30	Check 11658	Marcella Chaykosky	3 Sundays in May	\$480.00	\$21,530.34
5/31	Bank Fee		May Bill Pay Fee	\$2.95	\$21,527.39
5/31			Closing Balance		\$21,527.39

Deposits & Transfers May 2024

May 31, 2024

Date	Description	Account Description	Amount
5/7 Vendor Transfer From PayPal		1000 General Checking	\$28.91
		4230 Parish Faire Income	\$28.91
			<u>\$28.91</u>
5/13 Weekend of 5/11-5/12/2024		1000 General Checking	\$2,048.00
		4010 Initial Offering	\$5.00
		4011 Open Plate Income	\$55.00
		4012 Pledge Income	\$1,888.00
		4215 Use of Building - Bradford County Board of Elections	\$50.00
		4215 Use of Building - TOPS - April	\$50.00
			<u>\$2,048.00</u>
5/13 Weekend of 5/11-5/12/2024		1030 Capital Funds	\$5.00
		6000 Capital Project Income - Windows	\$5.00
			<u>\$5.00</u>
5/13 Weekend of 5/11-5/12/2024		1010 General Discretionary Checking	\$30.00
		4551 1st Sunday Open Plate	\$30.00
			<u>\$30.00</u>
5/13 Weekend of 5/11-5/12/2024		1080 Memorial Savings	\$20.00
		4516 Memorial Income - In Memory of Audrey Garfield	\$20.00
			<u>\$20.00</u>
5/14 2 Vendor Transfers from Paypal		1000 General Checking	\$62.72
		4230 Parish Faire Income	\$33.81
		4230 Parish Faire Income	\$28.91
			<u>\$62.72</u>
5/15 Funds Transfer: Diobeth Loan Principal Payment #45 June 2024		Transfer From: 1030 Capital Funds	\$599.03
		Transfer to: 1000 General Checking	\$599.03
5/21 Weekend of 5/19 - 5/20		1000 General Checking	\$533.00
		4011 Open Plate Income	\$20.00
		4012 Pledge Income	\$513.00
			<u>\$533.00</u>
5/21 Weekend of 5/19 - 5/20 - 4 donations		1010 General Discretionary Checking	\$46.00
		4554 Discretionary Income - Other	\$20.00
		4554 Discretionary Income - Other	\$15.00
		4554 Discretionary Income - Other	\$10.00
		4554 Discretionary Income - Other	\$1.00
		<u>\$46.00</u>	

Deposits & Transfers May 2024

May 31, 2024

Date	Description	Account Description	Amount
5/21 Weekend of 5/19 - 5/20: 3 Donations		1030 Capital Funds	\$113.00
		6000 Capital Project Income - Windows	\$100.00
		6000 Capital Project Income - Windows	\$8.00
		6000 Capital Project Income - Windows	\$5.00
			<u>\$113.00</u>
5/21 May Sponsor		1050 Community Supper Savings	\$150.00
		1050 Community Supper Income: May Sponsor Sayre Christian Church	\$150.00
			<u>\$150.00</u>
5/28 Weekend of 5/25 - 5/26		1000 General Checking	\$2,244.00
		4011 Open Plate Income	\$25.00
		4012 Pledge Income	\$1,349.00
		4230 Parish Faire Income: Donation	\$50.00
		4230 Parish Faire Income: Donation	\$25.00
		4230 Parish Faire Income: Vendor	\$35.00
		4230 Parish Faire Income: Vendor	\$30.00
		4215 Use of Building: TOPS May Rent	\$30.00
		4299 Misc Operating Income: SJLC - Our Savior Lutheran Church reimburse Scott	\$700.00
			<u>\$2,244.00</u>
5/28 1 Donation - Weekend of 5/25 - 5/26		1030 Capital Funds	\$5.00
		6000 Capital Project Income - Windows	\$5.00
		<u>\$5.00</u>	
5/28 1 Donation - Weekend of 5/25 - 5/26		1010 General Discretionary Checking	\$20.00
		4554 Discretionary Income - Other	\$20.00
		<u>\$20.00</u>	
5/31 Q2 Interest - Altar Guild Savings		1040 Altar Guild Savings	\$3.22
		4650 Interest Income: Q2 Interest	\$3.22
		<u>\$3.22</u>	
5/31 Q2 Interest - Community Supper Savings		1050 Community Supper Savings	\$1.87
		4650 Interest Income: Q2 Interest	\$1.87
		<u>\$1.87</u>	

Deposits & Transfers May 2024

May 31, 2024

Date	Description	Account Description	Amount
5/31	Q2 Interest - Sunday School Savings	1060 Sunday School Savings	\$1.11
		4650 Interest Income: Q2 Interest	<u>\$1.11</u>
			\$1.11
5/31	Q2 Interest - Youth Group Savings	1070 Youth Group Savings	\$0.61
		4650 Interest Income: Q2 Interest	\$0.61
5/31	Q2 Interest - Hollingshead Savings	1100 Hollingshead Savings	\$8.12
		4650 Interest Income: Q2 Interest	<u>\$8.12</u>
			\$8.12
5/31	Q2 Interest - St. Mary's Guild Savings	1120 St. Mary's Guild Savings	\$1.30
		4650 Interest Income: Q2 Interest	<u>\$1.30</u>
			\$1.30
5/31	Miles of Penny's	1110 St. Mary's Guild Checking	\$128.61
		4620 St. Mary's Guild Income: Miles of Penny's	\$128.61
			<u>\$128.61</u>
			\$128.61

1010 General Discretionary Fund (Checking)

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$4,669.07
5/13			Weekend of 5/11-5/12/2024	\$30.00	\$4,699.07
5/21			Weekend of 5/19 - 5/20 - 4 donations	\$46.00	\$4,745.07
5/28			1 Donation - Weekend of 5/25 - 5/26	\$20.00	\$4,765.07
			Closing Balance		\$4,765.07

1040 Altar Guild Savings

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$8,489.97
5/31			Q2 Interest - Altar Guild Savings	\$3.22	\$8,493.19
			Closing Balance		\$8,493.19

1050 Community Supper Savings

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$5,056.43
5/21			May Sponsor	\$150.00	\$5,206.43
5/31			Q2 Interest - Community Supper Savings	\$1.87	\$5,208.30
			Closing Balance		\$5,208.30

1060 Sunday School Savings

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$2,883.82
5/31			Q2 Interest - Sunday School Savings	\$1.11	\$2,884.93
			Closing Balance		\$2,884.93

1070 Youth Group Savings

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$1,621.84
5/31			Q2 Interest - Youth Group Savings	\$0.61	\$1,622.45
			Closing Balance		\$1,622.45

1080 Memorial Savings

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$4,242.44
5/13			Weekend of 5/11-5/12/2024	\$20.00	\$4,262.44
			Closing Balance		\$4,262.44

1100 Hollingshead Savings

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$12,916.42
5/31			Q2 Interest - Hollingshead Savings	\$8.12	\$12,924.54
			Closing Balance		\$12,924.54

1110 St. Mary's Guild Checking

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$2,816.39
5/22		Compassion International	May Payment	\$51.00	\$2,765.39
5/31			Miles of Penny's	\$128.61	\$2,894.00
			Closing Balance		\$2,894.00

1120 St. Mary's Guild Savings

May 2024

Date	Type	Payee	Description	Amount	Balance
5/1			Opening Balance		\$3,446.92
5/31			Q2 Interest - St. Mary's Guild Savings	\$1.30	\$3,448.22
			Closing Balance		\$3,448.22

Asset Values

5/31/2024

Current Assets

Checking/Savings	April 30, 2024	May 31, 2024
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$30,604.48	\$21,527.39
General Discretionary Fund (Checking)	4,669.07	4,765.07
Guthrie Discretion Fund (Checking)	7,564.36	7,564.36
Altar Guild (Savings)	8,489.97	8,493.19
Sunday School (Savings)	2,883.82	2,884.93
Youth Group (Savings)	1,621.84	1,622.45
Bereavement (Savings)	307.46	307.46
Capital Funds Account (Savings)	80,888.12	80,412.09
Memorial Fund Account (Savings)	4,242.44	4,242.44
St. Mary's Checking	2,907.79	2,894.00
St. Mary's Savings	3,446.92	3,448.22
Community Supper	5,056.43	5,208.30
Hollingshead	12,916.42	12,924.54
Total Current Assets	\$165,599.12	\$156,294.44

Long Term Assets

DIT Assets as of Quarter ending 03/31/2024

Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$29,761.96	\$29,761.96
DIT Fund 231 B. Meyer Discretion	11,878.80	11,878.80
DIT Fund 288 Stevens Discretion	11,488.56	11,488.56

Restricted to Music

DIT Fund 242 Kresge	85,109.61	85,109.61
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Unrestricted

DIT Fund 217 Mary Pack Cummings	\$560,516.59	\$560,516.59
DIT Fund 245 Guthrie/Baker	296,244.33	296,244.33
DIT Fund 289 Stevens General	11,488.56	11,488.56
DIT Fund 348 Conklin	901,507.20	901,507.20

Total Restricted DIT Funds 138,238.93 138,238.93

Total Unrestricted DIT Funds 1,769,756.68 1,769,756.68

Total DIT Assets \$1,907,995.61 \$1,907,995.61

TOTAL FINANCIAL ASSETS \$2,073,594.73 \$2,064,290.05

Stained Glass Window Restoration Project

5/31/2024

Fundraising

Memorials & Donations	\$33,998.54
Adoptions (received)	40,269.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Received	\$109,303.19

Outstanding Pledges	\$2,600.00
Total Raised	\$111,903.19

Total Project Cost \$107,430.00

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/24			\$57,419.82	2024 Beginning Balance
January	\$145.00	\$593.08	\$56,971.74	January Donations, Pledges & Principal Pay't
February	\$50,207.53	\$594.56	\$106,584.71	February Donations, Pledges & Principal Pay't
March	\$180.00	\$596.05	\$106,168.66	March Donations, Pledges & Principal Pay't
Q1 2024	\$50,532.53	\$1,783.69	\$106,168.66	Q1 Donations, Pledges & Principal Pay't
April	\$138.00	\$25,418.54	\$80,888.12	April Donations, Pledges, Pricipal, Tribute Quartet & HVAC
5/13/24	\$5.00		\$80,893.12	1 Donation
5/15/24		\$599.03	\$80,294.09	June Loan Principal (Payment #45)
5/21/24	\$113.00		\$80,407.09	3 donations
5/28/24	\$5.00		\$80,412.09	1 Donation
2024 Total	\$101,326.06	\$29,584.95	\$80,412.09	Capital Funds account balance 4/30/2024

2024 Total

Loan From Diocese of Bethlehem

Originated:	August 25, 2020	Amount:	\$75,000.00
First payment due	October 1, 2020	Term:	10 Years
Interest rate:	3.00%		
Payment	\$724.21	Due the 1st of the month	

Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/24			\$52,451.08	Principal Value
Q1 2024	\$388.94	\$1,783.69	\$50,667.59	Q1 - payments 41, 42, 43. All EFT
04/15/24	\$126.67	\$597.54	\$50,070.05	Payment # 44
05/15/24	\$125.18	\$599.03	\$49,471.02	Payment # 45
Totals To Date 2024	\$640.79	\$2,980.26		
Totals since October 2020	\$7,060.27	\$25,529.18		