

April 2024 Treasurer's Report
A Few Thoughts & Comments

Please read this and look over the entire report before Tuesday's meeting. That will save a lot of meeting time.

RECEIPTS & EXPENSES

- 33% of the year is over so when looking at “% of Annual Budget” keep that in mind.
- RECEIPTS: April receipts were very good thanks largely to a large annual pledge. Yet, even omitting that single pledge we had an above average month. At the end of May we stand at pledges being about half of our annual expectations, and operating income is at 41% of the budgeted amount. There was \$1,179 of Misc Operating income; the free will offering from the Tribute Quartet concert. I have been re-thinking this and believe that the income and expense of this event should be kept separate. I don't expect any large receipts in May, but we will be getting another DIT distribution as well as the Tozer Miller distribution in June. Restricted and designated income remain below expectations but are not really concerning.
- EXPENSES: Operating Expenses are right where we would expect – 34% of the budget. Notice that Other Musician expenses are well above expectations. That is because I booked the Tribute Quartet there. In retrospect I believe I should keep them separate. Other than Cleaning and Computer expenses (which we discussed last month) no other Operating expense stands out to me. Outreach expenses are well above what we might expect but remember they are not funded mostly with restricted, as well as some designated, income. I don't believe there will be any large expenses other than salaries in May. In June we will have a property insurance expense.
- NET OPERATING INCOME: We showed a net operating surplus for the month yet continue to show a small net operating loss for the year.

MARCH RECEIPTS & EXPENSES CORRECTIONS. 1 changed account designation and 1 error led to some small changes in the March Statement of Accounts. First, I changed the designation of the Parish Faire income from operating to designated. That the Faire was listed as operating was a mistake that I made at the very beginning but did not catch until the Faire received a vendor payment (\$30) this year. In the past Faire income has always been designated for the windows, or some capital project. Secondly, I made an error in booking our monthly ADP payment. The net effect is a decrease in net operating income of \$30.

RECEIPTS & EXPENSES OVER TIME – On the income side we are ahead of 2022 & 2023 both in April and year to date. NOTE – the \$2,605 received in April 2022 was the Kresge distribution. We won't be taking this distribution until later in the year. Overall expenses are quite a bit higher than in the previous 2 years, influenced by the presence of the Tribute Quartet payment in Music. Notice also that cleaning is below while payroll is higher than previous years. This can be attributed to not having Class A do the cleaning, and Maria being on board, plus Jerry's raise.

CHECK REGISTER – No comments

DEPOSITS & TRANSFERS – transfers of note: (1) \$597.54 from the Capital account for the principal portion of the Diobeth loan, (2) \$2,821 transferred from the capital account for the remainder of the Tribute Quartet concert (\$2,821 + \$1,179 = \$4,000 the Quartet's fee), and (3) \$300 transferred from the Sunday School account for the purchase of bees.

OTHER ACCOUNTS – The General Discretionary account paid the bridge for the 4th quarter 2023 and the first quarter 2024. In addition, a family was helped with their electric bill.

ASSETS – No comments.

WINDOW REPORT – No comments

Think about all of this and ask any questions that may arise.

Church of The Redeemer

Receipts & Expenses

April 2024

33% of the year is over

	April 2024	YTD	Annual Budget	% of Annual Budget
SUMMARY				
Operating Income	\$23,634	\$56,941	\$139,670	41%
Restricted Income	\$355	\$1,385	\$8,329	17%
Designated Income	\$2,148	\$3,771	\$11,525	33%
Total Operating, Restricted & Designated	\$26,137	\$62,096	\$159,524	39%
Operating Expenses	\$15,464	\$57,039	\$167,051	34%
Non-Operating Expenses - Outreach	\$2,874	\$4,179	\$7,260	58%
Non-Operating Expenses - Other	\$2,021	\$2,799	\$7,520	37%
Total Operating & Non-Operating Expenses	\$20,359	\$64,017	\$181,831	35%
Net Operating Income	\$8,170	-\$98	-\$27,381	0.4%
Net Non-Operating Income	-\$2,392	-\$1,822	\$5,074	-36%
Net Operating & Non-Operating	\$5,777	-\$1,920	-\$22,307	9%
Income				
Operating Income				
Parish Giving				
4010 Initial Offering Income	\$0	\$61	\$50	122%
4011 Open Plate Income	109	724	750	97%
4012 Pledge Income	22,293	43,238	83,000	52%
Special Days				
4016 Easter	7	1,761	1,700	104%
Total Special Days	7	1,817	2,950	62%
Total Parish Giving	22,409	45,840	86,750	53%
Endowment Income				
Total DIT Distribution Income	0	8,930	35,720	25%
Total Other Endowment Income	0	0	15,000	0%
Total Endowment Income	0	8,930	50,720	18%
Community Support				
4220 Maintenance Income	46	46	200	23%
Total Community Support	45	245	2,200	11%
4299 Operating Income - Misc	1,179	1,925	0	
Total Operating Income	23,634	56,941	139,670	41%
Restricted Income				
Discretionary Income: Parishioner Use Only				
4550 DIT Fund 230 Distribution: Guthrie	0	306	\$1,223	25%
Discretionary Income: General Use In The Community				
4551 1st Sunday Open Plate Income	33	146	750	19%
4554 Discretionary Income - Other	1	233	400	58%
Total Discretionary Income: General Use In The Community	34	558	2,110	26%
Restricted Worship Income				
Total Restricted Worship Income	0	61	236	26%
4590 Columbarium Income	321	321		
Total Restricted Income - Other	321	460		
Total Restricted Income	355	1,385	8,329	17%
Designated Income				
4610 Community Supper Income	280	1,017	3,000	34%
4620 St. Mary's Guild Income	1,687	1,687	3,000	56%
Sunday School Income				
4601 Cans & Mite Boxes Income	180	230	500	46%
4602 Sunday School Fundraising Income	0	280		
Total Sunday School Income	180	510	500	102%
Total Memorial Income	0	75	200	38%
Total Designated Income	2,148	3,771	11,525	33%

Church of The Redeemer

Receipts & Expenses

April 2024

33% of the year is over

Expenses

Operating Expenses

Worship Expense

Altar Expense

	April 2024	YTD	Annual Budget	% of Annual Budget
5010 Altar Expenses	0	166	800	21%

Music Expense

5015 Organist Expense	1,440	2,720	8,320	33%
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5016 Other Musicians Expense	3,560	3,560	500	712%
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5017 Instrument Tuning	345	672	1,000	67%
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5019 Music Expense - Misc	59	59	0	
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Total Music Expense	5,404	7,011	9,820	71%
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Diocesan Expense

5025 Diocesan Assessment Expense	1,580	6,318	18,955	33%
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5026 Diocesan Acceptance Expense	395	1,580	4,739	33%
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Total Diocesan Expense	1,974	7,898	24,444	32%
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Total Worship Expense	7,378	15,195	36,414	42%
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Building Expense

5110 DioBeth Loan Interest Expense	127	516	1,475	35%
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5115 Property Insurance Expense	0	3,541	15,000	24%
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Total Cleaning Expense	0	1,285	385	334%
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Building Maintenance

5130 Maintenance Services	200	676	2,000	34%
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5131 Maintenance Supplies Expense	0	390	2,000	19%
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Total Building Maintenance	200	1,066	4,000	27%
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Utility Expense

5140 Electric Expense	0	1,723	5,000	34%
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5141 Heat Expense	267	1,260	8,500	15%
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5142 Telephone Expense	37	147	450	33%
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5143 Internet Expense	80	318	1,000	32%
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5144 Water Expense	81	322	900	36%
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5145 Sewer Expense	146	292	600	49%
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5146 Alarm System Expense	47	431	900	48%
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Total Utility Expense	657	4,493	17,350	26%
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Grounds Expense

5150 Snow Removal Expense	180	1,800	2,500	72%
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Total Grounds Expense	180	1,800	2,500	72%
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Total Building Expense	1,163	12,699	40,710	31%
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Office Expense

5210 Office Supplies Expense	241	456	1,600	28%
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5215 Dues & Subscriptions Expense	88	419	2,200	19%
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5220 Copier Expense	0	166	525	32%
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5225 Computer Expense	0	365	100	365%
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5230 Postage Expense	0	423	1,250	34%
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5235 Advertising Expense	100	226	300	75%
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5240 Accounting Expense	37	255	435	59%
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5245 Bank Fees Expense	3	12	32	37%
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Total Office Expense	469	2,321	6,442	36%
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Priest Expense

5310 Priest Salary Expense	1,736	6,944	22,167	31%
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5311 Housing Allowance Expense	615	2,462	8,400	29%
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5312 Pension Contribution Expense	411	1,645	4,936	33%
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5313 Health Insurance Expense	1,073	4,292	12,877	33%
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5314 Self- Employment Tax Reimburse Expense	180	719	2,338	31%
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5315 Life Insurance Expense	16	66	132	50%
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5316 Workman's Compensation/Disability Expense	17	68	269	25%
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Total Priest Expense	4,049	16,196	52,119	31%
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Church of The Redeemer

Receipts & Expenses

April 2024

33% of the year is over

	April 2024	YTD	Annual Budget	% of Annual Budget
Payroll Expense				
5410 Staff Wage Expense	2,130	9,340	27,700	34%
5411 Staff Social Security Expense	132	579	1,718	34%
5412 Staff Medicare Expense	31	135	402	34%
5413 Pension Expense Parish Administrator	57	258	745	35%
5414 Life Insurance Expense Parish Administrator	8	32	96	33%
5416 Payroll Service	46	283	630	45%
Total Payroll Expense	2,404	10,628	31,366	34%
Total Operating Expenses	15,464	57,039	167,051	34%
Non-Operating Expenses				
5499 Non-Operating Expense - Misc	0	576		
5561 Bereavement Expense	0	96	100	96%
5562 St. Mary's Guild Expense	2,000	2,035	3,000	68%
5565 Sunday School Fundraising Expenses	21	42	150	28%
Total Fellowship Expense	0	49	1,000	5%
Total Non-Operating Expenses	2,021	2,799	7,520	37%
Outreach Expense				
5510 General Discretionary Expense	406	690	650	106%
5512 The Bridge Discretionary Expense	1,916	1,916	2,110	91%
5513 Community Supper Expense	200	424	2,500	17%
5514 Heifer Project Expense	300	300	300	100%
5516 St. Mary's Guild Outreach Expense	51	204	1,100	19%
5559 Outreach Expense - Misc	0	209		
Total Outreach Expense	2,874	4,179	7,260	58%

Corrections from March 2024 Statement of Activities

4/30/2024

Income

1. (\$30.00) Decrease in Total Community Support - Parish Faire redesignated as Designated Income instead of Operating Income (YTD)
2. (\$30.00) Decrease in Total Operating Income due to 1. above (YTD)
3. \$30.00 Increase in Designated Income due tto 1. above (YTD)

Net Effect
Operating Funds
Received

(\$30.00)

Expenses

4. (\$45.58) Decrease in 5240 Accounting Expense due to the 3/22 ADP Invoice # 656329123 Booked to wrong account. Corrected 4/19. (March & YTD)
5. (\$45.58) Decrease in Total Office Expense due to 4. above (March & YTD)
6. \$45.48 Increase in 5416 Payroll Service due to 4. above (March & YTD)
7. \$45.58 Increase in Total Payroll Expense due to 4. above (March & YTD)

Net Effect: Total
Expenses

\$0.00

Net operating
Income

(\$30.00)

Receipts & Expenses
Comparisons Over Time
April 30, 2024

Receipts	Current Month - April			Year to Date		
	2022	2023	2024	2022	2023	2024
Plate	\$123	\$130	\$109	\$249	\$351	\$724
Pledge	\$7,388	\$20,675	\$22,293	\$30,080	\$40,036	\$43,238
Special Days	\$935	\$1,468	\$7	\$1,600	\$1,922	\$1,817
Discretionary	\$1,011	\$20	\$34	\$1,658	\$754	\$558
DIT	\$0	\$0	\$0	\$8,846	\$8,841	\$8,930
Other Invest	\$2,605	\$0	\$0	\$2,605	\$0	\$0
Operating Income		\$22,622	\$23,634		\$53,650	\$56,941
Total Receipts	\$13,164	\$24,379	\$26,137	\$48,680	\$58,494	\$62,096

Expenses

Altar	\$107	\$99	\$0	\$338	\$413	\$166
Music	\$1,120	\$1,275	\$5,404	\$3,155	\$4,235	\$7,011
Diocese	\$1,562	\$2,060	\$1,974	\$7,322	\$8,238	\$7,898
Cleaning & Supplies	\$869	\$912	\$0	\$3,734	\$3,606	\$1,285
Property Insurance	\$0	\$0	\$0	\$2,963	\$3,177	\$3,541
Repairs & Maintenance	\$0	\$271	\$200	\$692	\$1,748	\$1,066
Utilities	\$974	\$1,652	\$657	\$3,804	\$5,884	\$4,493
Clergy	\$3,677	\$3,920	\$4,049	\$16,685	\$15,669	\$16,196
Outreach	\$145	\$97	\$2,874	\$936	\$671	\$4,179
Office Expense	\$405	\$749	\$469	\$1,464	\$2,424	\$2,321
Payroll	\$1,457	\$947	\$2,404	\$5,122	\$5,048	\$10,628
Operating Expenses		\$12,339	\$15,464		\$53,155	\$57,039
Total Expenses	\$10,908	\$14,805	\$20,359	\$51,357	\$56,334	\$64,017

Net Operating Income		\$10,283	\$8,170		\$495	-\$98
Net Income	\$2,256	\$9,574	\$5,777	-\$2,677	\$2,160	-\$1,920

1000 - General Checking

April 2024

Date	Type	Payee	Description	Amount	Balance
4/1			Opening Balance		\$19,342.64
4/1	Journal Entry		4/1 payment posted wrong	(\$0.18)	\$19,342.46
4/1	Direct Payment	Aqua Pennsylvania, INC.	Billing period 2/20-3/19-24	(\$81.02)	\$19,261.44
4/1	Check 11635	John Jones	Clock Maintenance & Men's Urinal Check	(\$200.00)	\$19,061.44
4/2	Check 11636	Marcella Chaykosky	5 Sundays in March & Good Friday	(\$960.00)	\$18,101.44
4/2	Check 11637	Betsy Schumacher	Soup & Chili Supplies	(\$21.13)	\$18,080.31
4/3	Direct Payment	W.B. Mason Co., INC.	Ink & Paper clips	(\$75.98)	\$18,004.33
4/3	Check 11638	Lauren A. Peckham & Son	Organ Tuning for Easter	(\$345.00)	\$17,659.33
4/3	Direct Payment	Borough Of Sayre	Sewer Billing for 1/1-3/31/2024 (FCCB #10000237)	(\$146.00)	\$17,513.33
4/5	Direct Payment	ADP	ADP 04 05 24 Invoice - 657507753	(\$36.63)	\$17,476.70
4/8	Deposit		Weekend of 4/6 - 4/7/2024	\$1,435.00	\$18,911.70
4/11	Check 11639	Tribute Quartet	Tribute Quartet Concert on April 14	(\$3,400.00)	\$15,511.70
4/12	Direct Payment	ADP	payroll net	(\$874.89)	\$14,636.81
4/12	Direct Payment	ADP	Total Tax Payment	(\$271.70)	\$14,365.11
4/15	Bank Transfer		Donation on 04 15 2024	(\$1.00)	\$14,364.11
4/15	Bank Transfer		DioBeth Loan Payment # 44 May 2024	\$597.54	\$14,961.65
4/15	Bank Transfer		Tribute Quartet net after Concert Deposit	\$2,821.00	\$17,782.65
4/15	Bank Transfer		Heifer Project - Bees	\$300.00	\$18,082.65
4/15	Deposit		2024 St. Mary's Guild Pledge	\$2,000.00	\$20,082.65
4/15	Deposit		Weekend of 4/13 - 4/14/2024	\$4,081.00	\$24,163.65
4/15	Direct Payment	Empire Access	FCCB # (10000241)	(\$116.32)	\$24,047.33
4/15	Direct Payment	Verizon	4/5-5/3 phone line for alarm system	(\$46.68)	\$24,000.65
4/15	Direct Payment	Valley Energy	Budget amount for period 3/1-4/1/24	(\$267.00)	\$23,733.65
4/15	Check 11640	Susan Stearns	Sub for Marcella 4/14/2024	(\$160.00)	\$23,573.65
4/15	Check 11641	The Sayre Morning Times	Easter service advertising	(\$45.00)	\$23,528.65
4/15	Check 11642	The Daily Review	Easter service advertising	(\$55.00)	\$23,473.65
4/15	Check 11643	Nick's Landscaping, LLC	Salting 3/20, 3/22, 3/24/24	(\$180.00)	\$23,293.65
4/15	Check 11644	Heifer International	Honey Bees	(\$300.00)	\$22,993.65
4/15	Direct Payment	Diocese Of Bethlehem	April 2024 Assessment & Acceptance (FCCB #10000238)	(\$1,974.49)	\$21,019.16
4/15	Direct Payment	Diocese Of Bethlehem	Loan Principal & Interest for May (FCCB #10000239)	(\$724.21)	\$20,294.95
4/19	Direct Payment	ADP	2nd State Filing - Invoice #658498981	(\$8.95)	\$20,286.00
4/22	Bank Transfer		March Community Supper Expenses	\$200.42	\$20,486.42
4/22	Deposit		Weekend of 4/20 - 4/21/2024	\$710.00	\$21,196.42
4/22	Direct Payment	M&T Bank (Credit Card Payment Processing	Billing period 3/19-4/6/2024 M&T Credit Card	(\$384.49)	\$20,811.93
4/22	Direct Payment	W.B. Mason Co., INC.	Ink, batteries, Sheet Protectors	(\$164.94)	\$20,646.99
4/22	Direct Payment	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	May 2024 Insurance Bill (FCCB #10000240)	(\$8.00)	\$20,638.99
4/23	Check 11645	St. John Lutheran Church	Pastor Scott Salary April 2024	(\$4,048.99)	\$16,590.00
4/23	Direct Payment	Empire Access	Empire Access 4/24 - replaces reference 323	(\$116.32)	\$16,473.68
4/24	Deposit		Refund - Ref 323 4/15 Direct Payment Rejected	\$116.32	\$16,590.00
4/25	Check 11646	Marcella Chaykosky	3 Sundays in April	(\$480.00)	\$16,110.00
4/26	Direct Payment	ADP	payroll net	(\$874.91)	\$15,235.09
4/26	Direct Payment	ADP	Total Tax Payment	(\$271.68)	\$14,963.41
4/29	Bank Transfer		First HVAC Project Payment	\$22,000.00	\$36,963.41
4/29	Deposit		Weekend of 4/27 - 4/28/2024	\$15,730.00	\$52,693.41
4/29	Direct Payment	Fidelity Investments	3 Pay periods 3/29, 4/12 & 4/26	(\$85.98)	\$52,607.43
4/29	Check 11647	Jeff Paul Plumbing & Heating	Down payment for new boilers & AC Units	(\$22,000.00)	\$30,607.43
4/30	Bank Fee		April 2024 Bill Pay Fee	(\$2.95)	\$30,604.48
4/30			Closing Balance		\$30,604.48

Deposits & Transfers April 2024

April 30, 2024

Date	Description	Account Description	Amount
4/8	Weekend of 4/6 - 4/7/2024	1000 General Checking	\$1,435.00
		4012 Pledge Income	\$1,114.00
		4590 Columbarium Income	\$321.00
			<u>\$1,435.00</u>
4/8	Weekend of 4/6 - 4/7/2024	1010 General Discretionary Checking	\$33.00
		4551 1st Sunday Open Plate	\$33.00
			<u>\$33.00</u>
4/8	1 Donation - Weekend of 4/6 - 4/7/2024	1030 Capital Funds	\$5.00
		6000 Capital Project - Windows	\$5.00
			<u>\$5.00</u>
4/8	For Heifer Project - Weekend of 4/6 - 4/7/2024	1060 Sunday School Savings	\$180.31
		4601 Cans & Mite Box	\$180.31
			<u>\$180.31</u>
4/15	Funds Transfer: Parishioner Donation	Transfer From: 1000 General Checking	(\$1.00)
		Transfer To: 1010 General Discretionary Checking	\$1.00
4/15	Funds Transfer: DioBeth Loan Payment # 44 May 2024	Transfer From: 1030 Capital Funds	(\$597.54)
		Transfer To: 1000 General Checking	\$597.54
4/15	Funds Transfer: Remainder of Tribute Quartet Expense	Transfer From: 1030 Capital Funds	(\$2,821.00)
		Transfer To: 1000 General Checking	\$2,821.00
4/15	Funds Transfer: Heifer Project - Bees	Transfer From: 1060 Sunday School Savings	(\$300.00)
		Transfer To: 1000 General Checking	\$300.00
4/15	2024 St. Mary's Guild Pledge	1000 General Checking	\$2,000.00
		4012 Pledge Income	\$2,000.00
			<u>\$2,000.00</u>
4/15	Weekend of 4/13 - 4/14/2024	1000 General Checking	\$4,081.00
		4011 Open Plate Income	\$60.00
		4012 Pledge Income	\$2,833.00
		4016 Easter - Maundy Thursday	\$1.00
		4016 Easter - Good Friday	\$1.00
		4016 Easter	\$5.00
		5139 Building Maintenance	\$1.00
		4554 Discretionary Income - Other	\$1.00
		4299 Misc Operating	\$1,179.00
			<u>\$4,081.00</u>

Deposits & Transfers April 2024

April 30, 2024

Date	Description	Account Description	Amount
4/15	3 Donations - Weekend of 4/13 - 4/14/2024	1030 Capital Funds	\$123.00
		6000 Capital Project - Windows	\$100.00
		6000 Capital Project - Windows	\$18.00
		6000 Capital Project - Windows	\$5.00
			<u>\$123.00</u>
4/19	Re-deposit Start-up Cash	1110 St. Mary's Guild Checking	\$200.00
		5562 St. Mary's Guild Expenses	\$200.00
			<u>\$200.00</u>
4/19	Spring Rummage Sale	1110 St. Mary's Guild Checking	\$1,000.00
		4620 St. Mary's Guild Income	\$1,000.00
			<u>\$1,000.00</u>
4/22	Funds Transfer: March Community Supper Expenses	Transfer From: 1050 Community Supper Savings	(\$200.42)
		Transfer To: 1000 General Checking	\$200.42
4/22	Weekend of 4/20 - 4/21/2024: 1 Donation	1030 Capital Funds	\$5.00
		6000 Capital Project - Windows	\$5.00
			<u>\$5.00</u>
4/22	Weekend of 4/20 - 4/21/2024	1000 General Checking	\$710.00
		4011 Open Plate Income	\$24.00
		4012 Pledge Income	\$686.00
			<u>\$710.00</u>
4/23	Spring 2024 Rummage Sale	1110 St. Mary's Guild Checking	\$687.35
		4620 St. Mary's Guild Income	\$687.35
			<u>\$687.35</u>
4/24	Refund - Reference #323 4/15 Direct Payment Rejected	1000 General Checking	\$116.32
		5142 Telephone Expense	\$36.82
		5143 Internet Expense	\$79.50
			<u>\$116.32</u>
4/29	Funds Transfer: First HVAC Project Payment	Transfer From: 1030 Capital Funds	(\$22,000.00)
		Transfer To: 1000 General Checking	\$22,000.00
4/29	Weekend of 4/27 - 4/28/2024	1000 General Checking	\$15,730.00
		4011 Open Plate Income	\$25.00
		4012 Pledge Income	\$15,660.00
		4220 Maintenance Income - 2 donations	\$45.00
			<u>\$15,730.00</u>
4/29	1 donation Weekend of 4/27 - 4/28/2024	1030 Capital Funds	\$5.00
		6000 Capital Project - Windows	\$5.00
			<u>\$5.00</u>
4/29	April Community Supper	1050 Community Supper	\$280.00
		4610 Community Supper Income Sponsor	\$180.00
		4610 Community Supper Income	\$100.00
			<u>\$280.00</u>

1010 - General Discretionary Checking
 April 2024

Date	Type	Payee	Description	Amount	Balance
4/1			Opening Balance		\$6,957.58
4/3	Check 543	The Bridge	4th Quarter 2023	(\$1,417.23)	\$5,540.35
4/3	Check 544	The Bridge	1st Quarter 2024	(\$498.98)	\$5,041.37
4/8	Deposit		1st Sunday of April Open Plate	\$33.00	\$5,074.37
4/15	Bank Transfer		Donation on 04 15 2024	\$1.00	\$5,075.37
4/16	Debit Card	Penelec	Electric Bill Assistance One in Need	(\$406.30)	\$4,669.07
4/30			Closing Balance		\$4,669.07

1050 - Community Supper Savings
 April 2024

Date	Type	Payee	Description	Amount	Balance
4/1			Opening Balance		\$4,976.85
4/22	Bank Transfer		March Community Supper Expenses	(\$200.42)	\$4,776.43
4/29	Deposit		April Community Supper	\$280.00	\$5,056.43
4/30			Closing Balance		\$5,056.43

1060 - Sunday School Savings
 April 2024

Date	Type	Payee	Description	Amount	Balance
4/1			Opening Balance		\$3,003.51
4/8	Deposit		For Heifer Project - Weekend of 4/6 - 4/7/202	\$180.31	\$3,183.82
4/15	Bank Transfer		Heifer Project - Bees	(\$300.00)	\$2,883.82
4/30			Closing Balance		\$2,883.82

Asset Values

4/30/2024

Current Assets

Checking/Savings	March 31, 2024	April 30, 2024
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$19,342.64	\$30,604.48
General Discretionary Fund (Checking)	6,957.58	4,669.07
Guthrie Discretion Fund (Checking)	7,564.36	7,564.36
Altar Guild (Savings)	8,489.97	8,489.97
Sunday School (Savings)	3,003.51	2,883.82
Youth Group (Savings)	1,621.84	1,621.84
Bereavement (Savings)	307.46	307.46
Capital Funds Account (Savings)	106,168.66	80,888.12
Memorial Fund Account (Savings)	4,242.44	4,242.44
St. Mary's Checking	3,271.44	2,907.79
St. Mary's Savings	3,446.92	3,446.92
Community Supper	4,976.85	5,056.43
Hollingshead	12,916.42	12,916.42
Total Current Assets	\$182,310.09	\$165,599.12

Long Term Assets

DIT Assets as of Quarter ending 03/31/2024

Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$29,761.96	\$29,761.96
DIT Fund 231 B. Meyer Discretion	11,878.80	11,878.80
DIT Fund 288 Stevens Discretion	11,488.56	11,488.56

Restricted to Music

DIT Fund 242 Kresge	85,109.61	85,109.61
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Unrestricted

DIT Fund 217 Mary Pack Cummings	\$560,516.59	\$560,516.59
DIT Fund 245 Guthrie/Baker	296,244.33	296,244.33
DIT Fund 289 Stevens General	11,488.56	11,488.56
DIT Fund 348 Conklin	901,507.20	901,507.20

Total Restricted DIT Funds 138,238.93 138,238.93

Total Unrestricted DIT Funds 1,769,756.68 1,769,756.68

Total DIT Assets \$1,907,995.61 \$1,907,995.61

TOTAL FINANCIAL ASSETS \$2,090,305.70 \$2,073,594.73

Stained Glass Window Restoration Project

4/30/2024

Fundraising

Memorials & Donations	\$33,975.54
Adoptions (received)	40,169.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Received	<u>\$109,180.19</u>
Outstanding Pledges	<u>\$2,700.00</u>
Total Raised	<u>\$111,880.19</u>
Total Project Cost	\$107,430.00
Funds still needed	-\$4,450.19

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/24			\$57,419.82	2024 Beginning Balance
Q1 2024	\$50,532.53	\$1,783.69	\$106,168.66	Q1 Donations, Pledges & Principal Pay't
4/8/24	\$5.00		\$106,173.66	1 Donation
4/15/24		\$597.54	\$105,576.12	May Loan Payment (# 44) Principal
5/15/24		\$2,821.00	\$102,755.12	Tribute Quartet remainder owed
4/15/24	\$123.00		\$102,878.12	3 donations
4/22/24	\$5.00		\$102,883.12	1 donation
4/22/24		\$22,000.00	\$80,883.12	HVAC Project 1st payment
4/29/24	\$5.00		\$80,888.12	1 donation
2024 Total	\$101,203.06	\$28,985.92	\$80,888.12	Capital Funds account balance 4/30/2024

Loan From Diocese of Bethlehem

Originated:	August 25, 2020	Amount:	\$75,000.00
First payment due	October 1, 2020	Term:	10 Years
Interest rate:	3.00%		
Payment	\$724.21	Due the 1st of the month	

Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/24			\$52,451.08	Principal Value
Q1 2024	\$388.94	\$1,783.69	\$50,667.59	Q1 - payments 41, 42, 43. All EFT
04/15/24	\$126.67	\$597.54	\$50,070.05	Payment # 44
Totals To Date 2024	\$515.61	\$2,381.23		
Totals since October 2020	\$6,935.09	\$24,930.15		

HVAC Project

April 30, 2024

Original Estimate \$64,440.00

	<u>Date</u>	<u>Reference</u>	<u>Amount</u>	<u>Balance Due</u>
1st Payment	4/29	Check 11647	\$22,000.00	\$42,440.00

Heifer Project 2024

as of 4/30/2024

Date		Amount	Balance
1/1	ginning Balance	\$130.06	\$130.06
2/27	Donation	\$50.00	\$180.06
4/8	Cans & Mite Bc	\$180.31	\$360.37
4/15	Heifer Internatic	(\$300.00)	\$60.37
4/30	Closing Balance		<u>\$60.37</u>